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# CANADA

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SEPTEMBER 1930

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SECTION DE LA STATISTIQUE GÉNÉRALE

# REVUE DE LA SITUATION ÉCONOMIQUE

SEPTEMBRE 1930

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# THE CURRENT BUSINESS SITUATION IN CANADA

#### SUMMARY

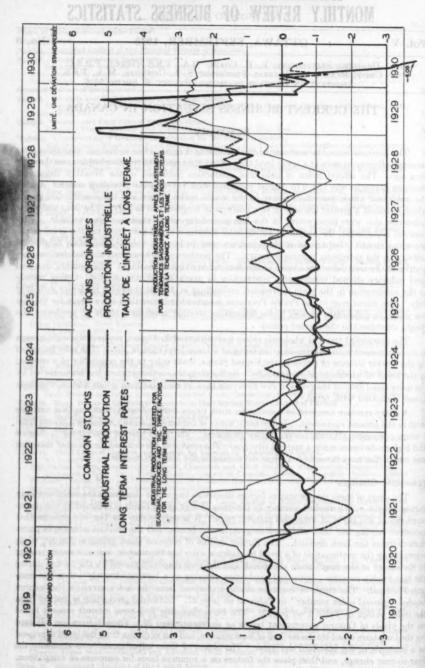
The business recession was carried farther during August, when industrial operations after seasonal adjustment were at a lower level than at any time since the reaction began more than one The official index of industrial production published in the Monthly Review of Business Statistics was 152.9 in August compared with 161.1 in the preceding month. Among the industries which were more active in the month under review was the construction group. which obtained a greater amount of new business in August than in July. The flour and sugar industries also were more active in the last period for which statistics are available. seasonal adjustment, the output of automobiles showed a slight gain from the low level of the preceding month. Imports of crude petroleum were in heavier volume, indicating heightened activity in the petroleum refining industry. The production of newsprint showed decline, suggestive of the unsatisfactory nature of the demand in external markets. The primary iron and steel industry showed considerable contraction in operations during August. Owing mainly to the acceleration in the grain movement, carloadings in August showed a moderate gain over July. The wheat crop in the Prairie Provinces is somewhat better than the average for the last ten years, and the early harvest under favourable weather conditions tends to accelerate the freight movement in the current period.

The downward trend of wholesale prices was continued in August, seven of the eight groups in the component material classification being at a lower level than in July. The rally indicated by the weekly indexes of prices in the United States, lends color to the possibility of a reversal in the trend of wholesale prices generally. In the meantime a discrepancy has been created by the more rapid drop of the prices of raw materials than of manufactured goods and of wholesale prices compared with retail.

A sharp reaction occurred in speculative stock prices during August, resulting in a new low level in the present movement. In the early weeks of September, a rally was shown arising from a more optimistic attitude toward future prospects. The bond market was strong in August and high grade issues made a marked advance. The revival of the demand for bonds of this class was one of the most favourable factors developing in the last two months.

#### **Economic Changes**

The chart of three representative factors illustrates important changes in the social economy during August. The marked advance in the price of high grade bonds is depicted by the downward dip of the curve of long-term interest rates. It is only within the last two months that extensive buying has been attracted to government bonds, and the marked advance in prices demonstrates the keen demand. The further decline of common stock prices in August, while representing the continuation of a trend in evidence since last September, was noteworthy owing to the extent of the drop during the month and the wide disparity caused by the decline during the last twelve months. Industrial production remains at a level moderately below the computed normal. The curve of common stocks is derived from the index given in the column headed "general index number" in Table 23 on page 27. Industrial production is derived from the index shown in Table 1 on page 8. The curve depicting long-term interest rates is based on the yields of Ontario government bonds as shown on page 27. These factors are adjusted for the long-term trend by the method of least squares, and the variation from the trend expressed as a multiple of the standard deviation. The object of these adjustments is to eliminate the year-to-year change, and thus place the factors on a common basis for purposes of comparison. 13789-2



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Five factors of paramount importance to economic progress are presented in a chart on page 15. Each of the factors is expressed as a percentage of the monthly average during 1926 and shown by months from January, 1919, to August last, with the exception of employment, which is available only from January, 1921, to the present time. A high point in history was reached during 1929 in industrial production and employment. Since the maximum was attained more than 12 months ago, a declining trend has been in evidence, but the present level is still above that of the first part of 1928. The keen demand for funds for speculative trading on the principal exchanges, especially in New York, as well as a high level of business activity, caused a shortage of credit, and interest rates were at a high level in the third quarter of 1929. The recent decline to low levels is the chief constructive factor in a period of business depression. Common stock prices were carried to an unprecedented peak in September, 1929, and the stock inflation of the year was one of the chief factors leading to business recession. As wholesale prices had not advanced materially during the upward phase of the cycle, the marked decline of the last 12 months was one of the unexpected developments.

The chart on page 10 shows the trend of employment in recent years, after adjustment for seasonal tendencies. The trend of the general index, after adjustment, has been downward since last August, when the historical peak of Canadian employment was reached. Subsequent to that time the decline has been relatively moderate but steady from month to month without important interruption. Employment in manufacturing plants, after adjustment, has followed a somewhat similar course to general conditions, though the recent level is relatively lower. The peak in mining operations was reached after the first of the year, and considerable decline has recently been shown. The rubber and iron and steel industries have shown marked curtailment since last year. Employment in trade reached a new peak in recent months, and the tendency in transportation was toward higher levels in the spring with a secondary reaction in the summer.

# The Grain Crop

It is generally recognized that the variation in the grain crops is one of the chief determining factors in the general prosperity of Canada. It was no mere coincidence that subnormal crops were harvested in 1921, 1924 and 1929, the years characterized by unmistakable business recession, or that the four bumper crops from 1925 to 1928 were garnered in a period culminating in the greatest burst of productive activity in our history. The disappointing crop of 1929 doubtless contributed to the recession during the latter part of that year. Prospects for the coming year are brightened somewhat by an average crop, the harvest of which is now nearing completion. For the purpose of giving definiteness to the analysis, a special index number was constructed from the statistics of grain production during the last 16 years. The annual production of each of the five principal grains was weighted according to fixed relative values and the aggregates expressed as a percentage of the ten-year average from 1920 to 1929. The index number demonstrates the rapid strides made by the grain growing industry in the post-war period. Production was exceptionally large in 1922 and 1923 and from 1925 to 1929. The index number was 121 in 1923 and 131.7 in 1928, reflecting the two largest crops in our agricultural history. In 1929 the index dropped sharply to 76, recovering according to the preliminary estimate to 103 in the present year. In other words, the grain production of 1930 is slightly above the average for the last ten years, the period in which the industry has reached its greatest development. If the prosperity of Canada were dependent on the volume of the grain crop alone, conditions during the remainder of the crop year would be approximately on the average level of the last ten years.

The present business depression offers no exception to the rule that prices for agricultural products are decidedly susceptible to cyclical influences. The story of the trend of grain prices is briefly told by the index number based on the monthly average for 1926 equalling 100. The index was at the low point of 64·3 in August. This forms a strong contrast with 109·8 in the same month of last year. Since 1926 the general index number for 502 commodities has declined 15·9 p.c., while grains in August averaged 35·7 p.c. lower. This divergence indicates the difficult position in which the grain grower is placed through fundamental changes in the conditions of demand and supply during the last twelve months.

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#### Wholesale Prices

Evidences are not lacking that wholesale prices have reached a point where greater stability is a strong possibility. The rate of decline in international prices was greatly reduced in June. The indexes of France and Germany, changing direction in that month, scored moderate advances, During the early weeks of September, wholesale prices in the United States measured by weekly indexes rallied unmistakably. Tightened credit in most important commercial countries during 1929 was one of the main causes of the severe decline in commodity prices from the third quarter of that year to the present. Interest rates were at a high level, caused by the keen demand for funds on the stock exchanges as well as in expanded productive operations. Credit conditions have been quite altered in the last 12 months, general depression having relieved the pressure on the money market. A policy of cheap and plentiful money tends to arrest deflation and reverse the immediate trend. In a period of declining prices there is a natural tendency to restrict purchases to a minimum. Inventories in many cases are consequently below normal. Substantial buying for merchandizing or industrial purposes will be one of the factors ending the present depression. The realization that the turning point of general prices has been reached, will bring effective demand to the commodity markets.

The long-term trend of prices, determined in part by the supply of gold, is without question a relatively moderate movement when a period of one or two years is in question. As the accumulated stock of monetary gold is very large in comparison with annual additions, the total available supply changes but little from year to year and it may be assumed that price changes that are properly chargeable to gold will take place gradually rather than suddenly. Considering the correlation with other factors of economic progress, it is clear that the recent decline in wholesale prices is mainly of a cyclical nature. Persistent conditions affecting the supply and demand of particular commodities also have a profound influence on the long-term trend of wholesale prices.

### FINANCE

#### Banking and Currency

The striking change in the currency statement, applying to the end of July, was the pronounced gain in the holdings of gold by the Department of Finance against the issue of Dominion notes. The amount held on July 31 was \$77,100,000 compared with \$65,700,000 on June 30, a gain of 17 p.c. A slight increase is normal for the season, but the considerable importation of gold from New York resulted in the marked gain. As the issue of Dominion notes was curtailed during the month, the percentage of gold to notes increased from  $60 \cdot 6$  to  $65 \cdot 2$ .

The bank return as of July 31 reflected the effects of business depression. Bank deposits in Canada showed a drop of \$26,700,000. Demand and notice deposits each showed a relatively moderate decline after seasonal adjustment. The decline of \$6,000,000 in call loans in the New York market was practically normal for the season. The drop of \$29,000,000 in current loans was equivalent to 1.5 p.c. after seasonal adjustment.

# Security Prices

The stock market was weak during the greater part of August, a sharp reaction being in evidence during the second and third weeks. Prices rallied in the latter part of the month, a strong advance in the second week of September counterbalancing the decline during August. A weekly index of 127 common stocks was 138·1 in the week of September 11, compared with 126·0 in the week ended August 21. The most rapid advance was shown by the power, oil and miscellaneous groups with gains of 11·5 p.c., 11·4 p.c. and 18·3 p.c. respectively. While the business depression continued without abatement during August, several constructive factors made their appearance, leading to a more optimistic tone regarding the future of common stock prices. These included the continued low money rates in external money markets and the extensive buying and consequent advancing prices of high grade bonds. According to historical precedent, it is thought in some quarters that improvement in business conditions, including a reversal in the trend of wholesale prices, may be expected within a reasonable time. The yields on Ontario government bonds averaged 4·60 p.c. in August compared with 4·80 p.c. in July, suggestive of the greater interest taken in high grade securities.

### CONDITIONS IN THE UNITED STATES

General business activity in the United States was irregular during August, the moderate improvement being considerably less than normal for the season. A weekly index of business activity indicates that a steady decline persisting from April to July was arrested in August, the net result being that the average for August was somewhat lower than for the preceding The decline in the operations of the primary iron and steel industry was less in August than in the preceding month. Pig iron production was down 5 p.c. after seasonal adjustment. and there was a net loss of 6 furnaces in blast, compared with a reduction of 16 in July and 20 in June. Improvement was shown in steel production during the latter part of August and prices were advanced moderately. Output of motor cars declined in August, though a resumption of activity was witnessed in many plants. Prices of prominent models were reduced as a means toward the stablilization of the industry. The dull state of the automobile industry was reflected in the inactivity of tire plants, though replacement demand was fairly strong. Reduced output of crude petroleum led to price enhancement during the last half of the month. Stocks of gasolene continued heavy, resulting in price concessions in important areas during the early weeks of September. While cotton mills showed curtailment in August, sales were again greater than production. Marked cartailment was shown in electric power production and in freight ear loadings. Owing to severe drought, the corn crop was smaller than in any year since 1901, and the hay yield was also considerably below normal. The index of prices which farmers receive for their products continued to decline between July 15 and August 15, and at 108 per cent of the pre-war level, the index was 35 points lower than a year ago. The reversal of the downward trend of wholesale prices in evidence during the last 12 months was one of the spectacular features of August. A weekly index was 124.9 in the week ended September 9, compared with 120.8 in the week of July 29.

During the early part of the month, stock prices showed recession reaching on August 12 a point where the average was only 2½ p.c. above the year's low established in June. The remainder of the month witnessed a rally which was continued in the early weeks of September. A more optimistic tone was in evidence in stock market circles and opinion was expressed that the liquidation of recent months had fully discounted the present economic situation. The utility, merchandise, steel, motor, electrical equipment and copper groups participated in the mally from the middle of August to the second week of September. Interest rates on both call and time loans held steady at very low levels during August. It is anticipated that easy credit conditions will be maintained until higher prices and greater activity are prevalent in speculation and general business.

#### CONDITIONS IN GREAT BRITAIN

Wholesale prices in Great Britain continued their decline in August, reaching 70.9 as compared with 81.8 in August of 1929, being a decline of 10.9 points or 13.3 per cent in the past year. The largest declines in the last 12 months are in cereals, which have dropped from 90.9 to 67.8, metals and minerals other than iron and coal, which have fallen from 96.9 to 75.6, cotton from 67.8 to 52.1, wool from 73.5 to 55.8 and other textiles, from 79.6 to 58.3.

Imports were valued at £79.92 millions, as against £85.18 millions in July and £100.99 millions in August 1929. Domestic exports totalled £42.77 millions, as compared with £50.74 millions and 100.00 millions respectively.

The unemployed numbered 2,060,444 on September 1, an increase of 20,742 on the week, and 908,184 more than a year ago.

Stock exchange conditions in London, as reported on September 19, were distinctly dismal, there being no strength except in Government securities. The reaction to the recent elections in Germany has been distinctly unfavourable. Three months treasury bills were being sold at an average discount of nearly 2 per cent.

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OTTAWA, September 22, 1930.

Table 1. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.

Charle alle	L. ST	1929	dr.	01 (m			25-1	100	193	10	n in	11/05	
Classification	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug
Physical solume of business— Forestry. Mining.	196-5 165-5	201-2	212-6 177-1		200·6 159·7	198-8 187-4				210-4 164-2	188-4 146-2	164 · 3 152 · 7	148-
Construction	243 · 1 189 · 7	211-0	272-1	268-9	188 - 5	420-0	227-4	163-0	186·0 166·0	160-0	195·8 162·1	165 - 0 161 - 1	219-
Industrial Production	193 - 6	174-5	197-5	195-8	161-3	187-8	164-3	167-0	169-8	186-7	168-0	161-1	152-
Employment in trade	13p·5 164·0 127·4 143·1 830·0 177·0	151·1 127·0 126·6	171-0	157-0 107-1 100-0 820-0	149 · 4 88 · 4 104 · 0	156-0 111-0 120-6 390-1	153 · 0 125 · 5	159-8 140-7 118-9 447-1 149-0	138-5 136-9 132-6 129-6 632-1 141-5	161-5 132-1 134-0 430-0 144-4	142 · 5 122 · 3 123 · 5 548 · 2 151 · 1	117-9	128 · 107 · 126 · 220 ·
Physical volume of business	188-6	171-7	196-9	179-4	152-6	168-4	155-0	159-2	164-8	170-4	162-7	147 - 7	144-
Indexes of manufacturing— Flour production Sugar manufactured Rubber imports Cotton imports Wool imports Lumber exported Newsprint production Iron production Steel production Steel production Automobile production Petroleum imports Mining Production— Gold exports and Wint re-	109·0 470·1 84·8 113·5 94·7 257·9 191·0 184·0	236·0 71·5 67·5 85·7 271·0 167·9 151·4 164·8	223-0 182-8 66-6 94-4 284-0 155-2 176-9 185-6	301·1 172·6 57·8 85·4 291·0 146·9 143·1 125·9	104 · 5 60 · 4 77 · 4	83-4 285-8 80-6 96-4 132-1 239-0 147-9 176-1 132-1	74-8 38-7 108-0 231-1 120-0 163-0 178-4	44-2 293-5 98-4 84-4 110-9 234-2 123-1	116·0 45·9 209·0 74·8 74·4 103·4 262·6 122·9 157·0 230·8 243·5	89·2 267·1	103 · 5 118 · 6 270 · 5 79 · 0 78 · 4 82 · 6 251 · 0 112 · 1 145 · 5 157 · 6 274 · 0	79-2 493-0 81-2 100-8 75-4 254-0 109-8 104-5 118-1	344-1 56-1 46-3 59-4 235-1 97-6 88-6 122-1
Gold exports and Mint re- ceipts Silver exports and Mint re-	146-1	165-0	177-0	162-1	138-0	181-9	130-6	173 - 5	153-0	154-1	156-9	164-5	150-9
ceipts. Copper exports. Nickel exports. Zine exports. Asbestos exports. Coal production.	171 · 0 434 · 0 216 · 1 366 · 0 156 · 1 105 · 5	271 · 0 195 · 0 251 · 1 116 · 9	167·2 392·5 215·9 492·5 141·3 122·4	143·2 260·0 230·0 664·0 140·0 119·2	123-6 352-0 242-9 253-0 123-5 115-0	111-5 468-0 315-1 461-7 70-8 128-0	79·4 307·8 207·8 494·0 75·6 93·0	293 · 0 588 · 0	90·2 277·0 218·0 320·1 84·2 71·2	171 · 5 367 · 9 294 · 1 524 · 0 131 · 1 87 · 5	90·4 298·0 170·1 870·0 114·9 88·5	214-4 289-9 190-0 692-0 101-3 83-4	163-1 638-0
Total	165-5	151-5	177-1	166-6	159-7	187-4	139-4	176-6	125-3	164-2	146-2	152 - 7	143-2
Construction— Contracts awarded. Building permits Cost of construction. Electric power. griculture	243 · 1 180 · 0 93 · 1 271 · 0	93-2	272-1 166-0 92-5 268-9	268-9 174-0 92-4 262-9	188-5 242-2 92-1 249-1	420·0 218·0 91·8 292·0	227 · 4 203 · 0 91 · 5 287 · 0	163·0 162·5 91·2 283·0	186-0 114-0 90-5 289-1	160-0 132-0 89-5 293-0	195 · 8 130 · 6 89 · 3 276 · 1	165 · 0 126 · 0 88 · 1 272 · 9	115-4 87-0
Agriculture— Grain Marketings, Total. Wheat. Oats. Barley. Flax Rys. Live Stock Marketings, Total. Castle. Calves. Hogs. Sheep.	63·8 66·2 39·0 128·2 12·7 62·0 145·2 147·6 175·5 145·5 96·0	54.0 46.5 48.2 281.0 34.5 105.1 94.0 84.4 140.4 110.1 70.3	74·6 76·2 10·5 187·9 59·9 71·2 100·5 89·6 137·5 110·5 129·4	48-3 49-7 7-9 71-9 35-5 74-1 100-2 86-4 136-5 125-5 92-6	30·0 30·3 9·8 70·4 15·9 54·6 86·8 69·4 128·0 120·0 74·0	58-6 63-8 17-4 46-4 9-6 71-0 99-3 90-2 178-0 110-0 79-6	128-6 145-4 10-3 39-8 6-9 125-2 96-9 88-1 166-5 110-9 66-4	115·0 131·1 13·4 19·5 7·3 88·2 89·5 80·8 114·4 104·0 88·4	74 · 6 83 · 8 20 · 9 15 · 7 15 · 3 29 · 4 95 · 8 83 · 6 116 · 1 106 · 5 147 · 9	72.5 80.0 19.8 14.3 22.6 90.8 87.4 80.5 122.7 100.4 72.5	223-1 248-9 17-1 93-0 29-2 333-5 91-3 82-2 127-5 100-3 109-8	184·1 204·0 21·2 75·2 55·3 240·0 81·3 66·9 129·1 98·6 104·4	340-5 377-1 38-5 372-0 25-5 206-1 91-9 88-2 106-9 96-7 86-5
Total Agricultural Marketings	84-8	54-9	80-9	61-8	44-6	68-1	120-5	106-5	80-1	76-3	189-1	157-6	276-4
Indexes of inspected slaughter- ings, Total	128-7	112-9	115-2	108-4	105-4	113-4	117-8	115-8	126-7	124-0	113-1	110-5	100-1
Cattle	116-4	127·7 92·1 104·5	132·0 124·9 111·6	115-0 123-0 102-3	113-7 108-5 99-2	137·0 124·6 99·7	146-6 156-0 94-4	127 · 5 251 · 0 96 · 1	136-9 453-0 68-8	137·1 296·4 96·9	126-6 164-2 98-8		110-4 120-4 90-9
Indexes of Cold Storage Hold- ings, Total	117-1	113-3	104-4	106-0	99-1	123-9	143-6	158 - 2	203 - 0	277-8	221-6	183-8	119-8
Eggs. Butter. Cheese. Beef. Pork. Mutton. Poultry.	135-8 100-4 188-5 85-9 91-0 68-3 247-7	125-6 97-6 170-2 74-0 90-0 75-2 306-4	97-8 139-0 67-1 85-5	128-8 97-2 134-1 77-7 82-6 106-5 273-8	125-9 92-6 93-6 79-2 90-2 110-2 216-0	97-21	194 1		280·0 399·0 158·0 64·4 94·8 160·0 242·6	179·0 72·0 90·0 226·0	391-0 163-5 77-4 88-5	140-1 203-2 157-4 104-0 96-9 197-6 233-9	184-8 158-6 168-0 95-0 75-4 148-8 277-0

<sup>&</sup>lt;sup>1</sup> The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 160 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted ascoording to values during the base period. A description of the method of compilation is given in the number for Juna. 1927, pp 8–9

Table 2. Trend of Business Movements

ix-

18-3 13-2 19-0 15-7 52-9 15-1 17-5 16-4 10-9 16-7

08-6 14-5 16-1 16-3 19-4 15-1 07-6 18-0 12-1

00-9 005-0 055-1 005-1 0

Items		111	1929						19	130			
Treering	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug
Rubber, crude imports000 lbs. Cotton, raw imports000 lbs. Wool, raw imports000 lbs. Planks and boards ex-	5,233 840	3,550 598	11,812 854	18, 159 752		1,124	7,673 528	8,457 10,327 1,262	5,262 979	7,056	4,981 874	815	3,44
Wool, raw impores	185-69 251-11 225-87	165 · 08 241 · 84 227 · 67	193 - 15 356 - 88 251 - 91	152 · 17 216 · 96 252 · 05	115 · 63 296 · 49 230 · 01	137 · 84 118 · 27 206 · 31	108 · 6 165 · 4 180 · 15	156-5 202-1 207-40	90·0 275·3	153 · 7 245 · 7	145.5 312.9	141-5 219-2	116
Shipments000 tons Stocks000 tons	224 · 25 29 · 79	226 · 62 30 · 74	252 · 59 30 · 06	253 · 22 28 · 89	234 · 10 24 · 95	202·01 29·15	178-69 39-60	208-63 38-66	221 · 05 45 · 95	239 · 03 44 · 41	212 · 67 45 · 23	209 · 51 52 · 86	197-1
Ferro-alloys productiontons Steel ingots and castings000 1. tons	7,178 120-28	7,131	7,674 115-67	7.418 93·65	6,986 82-42	7,305 115-20	5,230 106-61	5,661 117-49	7,939 102-68	7,766 91-69	11,059 95-32	3,334 68-42	3,39 57-1
tion	-									21,251 3,421 24,671	1000	7200	6,94 2,84 9,79
chassis	7,629	6,641	9,637	5,905	1.00	2,953			8,321	0.4	3,670	100	
parts\$000 Petroleum, crude imports	117.70	79.58	122-60	2,897	10000						1,733		
Condensed milk output000 lbs. Evaporated milk output000 lbs. Fish exports	2,541 5,661 29,706 2,713	2,388 5,160 42,353 3,651	2,716 3,147 54,776 3,680	2,440 3,635 68,528 4,080	2,020 3,326 62,687 3,570	1,884 2,628 52,351 2,927	1,293 2,272 38,249 2,838	1,617 3,563 29,491 2,584	1,291 5,595 11,708 1,229	2,367 7,354 18,168 1,948	1,513 9,352 18,058 2,561	2,417 7,766 20,476 2,847	26, 20
Canadian National-													
Operating Revenues\$000 Operating Expenses\$000 Operating Income\$000 Freight carried one mile	18,820 15,489 3,025	19,845 15,621 3,955	20,516 15,450 4,723	17,584 14,935 2,319	16,670 14,680 1,943	14,039 13,802 53	13,740 13,007 475	18, 189 14, 279 3, 564	14,700 13,255 1,211	15,354 13,628 1,522	16, 194 14, 195 1,877	16,350	16, 13
Passengers carried one	1,029	1,409	1,442	1,200	987	913	913	1,333	860	961	1, 134		
mile000,000 page.		99	83	70	1 1 1	79	69	84	75		84		
Operating Revenues\$600 Operating Expenses\$000 Operating Income\$000 Freight carried one	2,872	5,011	7,310	4,550	3,153	12,748 11,789 736	12,161 11,053 851	17,665 13,479 3,956	14,097 12,164 1,674	14,862 13,347 1,226	15,709 12,640 2,820	14,364	15,00
Passengers carried	885			1,136		821	167	1,269	822		1,054		
All Railways-	142	106			96	77	70	98	83	79	99		•••••
Operating Revenues\$000 Operating Expenses\$000 Operating Income\$000 Freight carried							1			37,845 33,738 3,107	38,995 33,509 4,592	******	
one mile000,000 tons Passengers carried	2,366	3,312	3,601	2,786	2,259	2,210	2,167	2,354	2, 137	2,213	2,538		
Passengers carried one mile000,000 pass. Carloadings000 care Canal Cargo traffic—	318 - 20	335 · 34	353 · 10	284 - 74	230-63	241 · 60	231·52	200 257·46	207 243 · 81	276 - 62	228 268 · 99	264 - 18	281-1
Welland	613	13,358 574 776	11,313 624 749	6,952 448 823	482 48 24	None None	None None	None	410 142 111	11,320 805 841	12,650 757 875	12,367 851 928	11,26 98 1,00
St. Lawrence000 s. tons Coal available000 s. tons Coke production000 tons Strikes and Lockouts—	3,162 227	3,245 220	3,644 233	3,310 224	2,733	2,770 225	2, 183 304	2,159	1,553 213	2,450 210	2,947 193	2,819	
Disputes in existence No. Number of employees No. Time loss in working days Percentage of unemployment in Trade UnionsP.C.	3,217	1,123 12,145	825 8,114		12,979		13,840	1,583 5,484	280 3,834	1,824 12,957	1,116 3,351	240 2,600	48
	3-5	3-7	6-0	9-3	200.0			10-8	9-0	100000000000000000000000000000000000000	10-6	9-2	
Vacancies No. Placements No. Immigration Total	55, 254 51, 313	16,099	38,523 36,066	26,984 25,976	28,762 27,811	27,365 25,929	23,175	24,647 23 168	30,350	31,449 29,818	26, 221 24, 884	26, 150 25, 293	36,57 34,79
Applications. No. Vacancies. No. Placements. No. Insuring in Total. No. From U. Kingdom. No. From U. Kingdom. No. From ther Countries. No.											4,220 8,232 5,719		• • • • •
Returned CanadiansNo. Bank Clearings\$000,000 FailuresNo.	2.660 2.019 137 1.744	2.569 1,965 151	2,407 2,558 176	2.525 2,253 176	2,028 1,958 224	1,497 1,746 261	1,498 1,511 205 4,121	2,204 1,696 201	2,928 1,618 194	3,359 1,845 166	3,309 1,745 178	3,494 1,686 169 2,540	14

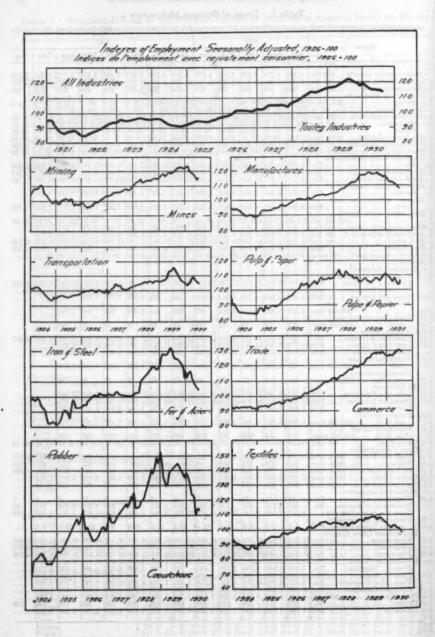


Table 3. Receipts and Visible Supply of Canadian Grain

Year	Receipts at	Country E	levators an	d Platform	Loadings	Viai	ble Supply	of Canadi	an Grain	
and	Wheat	Oats	Barley	Flax	Rye	Wheat	Oata	Barley	Flaz	Rye
Month		Tre mont		(Appli)	Thousand	Bushels		of his Survey	11 31	
1928				1						
April	10,117	2,250 1,829	662 498	122 198	486 354	131,960 110,724	12,090 7,555	8,895 6,235	2,787	4,773 2,458
May	12,000	2,619	655	193	281	93.912	8,419	3,172	1,770	2,542
July	5,989	1,701	391	90	151	69,594	5.954	2,043	1,328	1,700
August	3,363	672	850	26	466	30,753	3,239	1,606	535	618
September	134.055	3,337	11,827	208	3,023	93,313	3.987	10,130	501	2,450
October	105,637	8,583	10,861	1,207	1,554	150,559	8,851	16,204	1,237	8,450
November	108,991	9,083	10,798	824 378	1,518	184,291 227,282	15,856 21,998	18,221 23,032	1,636 1,846	3,620 4,857
December	10,910	4,000	0,020	910	140	441,404	41,890	20,000	1,010	2,000
1929	0 THE R.	200.21			1152		101 511			
anuary	17,469	3,597	1,536	129	420	215.701	21,892	21,408	1,724	4,80
February	16,474	4.755	1,646	69	295	202,334	22,909	21,018	1,622	4,830
March	21,023	5,646 2,209	2,270 958	100	479 188	188,208 165,898	24,595 21,168	20,288 16,663	1,126	4,525
May	8,984 5,453 8,152	1,048	615	33	67	139,988	18,469	14,279	932	3,93
lune	8, 152	1,706	917	41	135	117,562	16,485	10,748	1.619	2,20
July	4.071	1.061	408	20	111	107,019	15,612	8,994	419	3,50
August	14,170	823	1,456	28	875	102,639	15,199	9,995	352	4,30
September	109,563	4,286	10,791	640	2,257	168,324	16,732	19,755	780	6, 13
October	52,895	4,931 3,278	5,564	716 112	1,457	214,000 222,916	19,851 21,687	23,272	1,186	7,61
November	19,454 10,922	1,960	2,730 1,752	61	534 344	229,783	22,029	27,663	1,275	8,430
1930		7 (3)0 -				45.51				
January	5,774	1,229	618	16	162	220,579	20,743	28,995	1,177	8,69
February	4,881	1,286	529	20	134	210,321	19,112	27,613	982	8,810
March	5,451	1,560	673	24	174	196.224	16.553	26,202	973	8,60
April	2,724	710	290	21	43	182,131	13.856	24,425	852	8,59
May	3,991	795	260 296	0 24	61	142,468	10,603	22, 604	693	8, 15
Juno	4,360 2,989	523 473	296 168	15	29 52	102,528	8,844 6,834	22,442 19,869	471	8,56 8,12
July August	21,248	695	1, 167	24	1.145	96,448	5,995	21,335	434	9,44

Table 4. Exports and Cash Price of Canadian Grain

	1000	En	orts of Gra	in	hidron	(Basis in		age Cash F t William	rice and Port A	rthur)
Year and Month	Wheat	Oata	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 36 W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
		-	Bushels	67 17	de ( 1		Doll	ars per Bu	hel	
April	8,360,901 20,281,712 21,959,638 32,426,002 40,007,171 26,922,776 43,687,219 75,416,597 49,088,963	150,859 833,551 2,518,801 4,522,556 2,257,548 1,375,602 172,787 1,000,383 1,347,674	58,783 2,325,027 3,169,355 2,320,933 1,443,435 1,271,657 6,806,879 9,792,910 6,151,490	896 488, 453 691, 353 464, 631 252, 584 485, 283 141, 586 213, 964 208, 999	123,758 2,182,829 1,549,687 1,165,701 1,443,435 993,819 519,941, 856,354 639,204	1 · 563 1 · 572 1 · 426 1 · 309 1 · 188 1 · 170 1 · 237 1 · 209 1 · 171	-719 -751 -648 -589 -522 -549 -564 -564 -582	-930 -917 -892 -830 -688 -662 -701 -684 -664	1.939 2.009 1.970 1.865 1.820 1.862 1.928 1.959	1-292 1-348 1-183 1-055 -956 -948 1-044 1-041
January February March April May June July August September October November December	20, 831, 804 15, 220, 081 21, 207, 187 7, 313, 528 27, 073, 295 25, 587, 563 17, 019, 015 10, 156, 266 7, 409, 809 20, 721, 853 22, 444, 886 15, 960, 792	545, 519 638, 721 293, 367 382, 217 284, 837 2, 759, 960 1, 109, 790 358, 348 261, 051 161, 900 131, 568	933, 911 917, 780 507, 607, 640, 743 4, 347, 844 3, 533, 017 3, 800, 429 411, 428 16, 514 578, 112 694, 743 605, 559	31, 613 39, 543 9, 424 1, 162 244, 242 306, 952 89 1, 907	167,495 195,728 82,461 87,274 173,438 569,287 486,696 50,409 102,965 18,571	1 · 209 1 · 279 1 · 270 1 · 228 1 · 133 1 · 183 1 · 599 1 · 580 1 · 495 1 · 414 1 · 332 1 · 332	-682 -731 -642 -579 -500 -511 -631 -685 -680 -656	-728 -778 -748 -717 -672 -697 -834 -790 -747 -698 -649 -621	1-919 2-047 2-075 2-025 2-056 2-120 2-544 2-607 2-837 2-910 2-719 2-64	1·03 1·12 1·09 ·99 ·86 6·87 1·10 1·11 1·08 1·02 ·94
January February March April May June July August	4.994,054 6.732,826 11,592,472 3.428,406 13,466,884 18,889,550 19,868,298 17,639,228	109,800 26,153 95,754 100,319 568,678	38, 688 27, 506 122, 488 16, 660 25, 026 59, 139 8, 749 1, 250		22,728 11,000 11,157 105,000 21,959	1-301 1-173 1-062 1-080 1-080 1-032 -951	-595 -595 -556 -538 -498 -476 -438 -402	-391	2.500 2.440 2.430 2.192 2.116 1.788	-88 -73 -60 -60 -53 -53

Table 5. Consumption of Grain and Production by the Milling Industry

	1018	Mi	ll grindin	ga		No.		Mill pr	oduction		
Year			9.00			Whon	t flour		10/03/04	Corn	Wheat
and month	Wheat	Onte	Corn	Barley	Mixed grain	Percentage of operation	Quantity	Oatmeal	Rolled	flour and meal	flour
1926	Bushels	Bushels	Bushels	Bushels	Bushels	1917	Barrels	Pounds	Pounds	Pounds	Barrele
April May June July August Beptember October November	6,058,065 7,138,224 6,303,591 6,768,630 7,329,606 8,554,081 9,472,885 9,639,969 7,600,363	846,465 887,255 753,244 722,825 988,440 1,099,680 1,292,100 1,112,219 895,570	170,344 184,522 230,570	31.747 37.148 45.875 57.971 67.550 109.575 117.337	899,074 670,069 538,042 428,669 423,867 751,150 1,395,711 1,664,100 1,641,662	51-6 69-3 68-7 75-0	1,541,014 1,359,459 1,458,111 1,590,164 1,891,863	694,354 1,625,712 1,316,043 1,104,007	8, 203, 477	2,279,040 2,011,994 1,914,783 1,666,128 2,479,145 2,493,322 3,018,525	716,01 782,45 924,64 889,77 1,170,97 1,159,21
Jamary February March April May June July August September October November	7,794,431 7,285,091 7,454,928 7,339,317 7,997,899 7,028,800 7,247,347 7,178,447 5,744,564 6,813,614 7,260,750 4,836,660	824, 185 924, 943 925, 278 775, 758 900, 391 895, 381 853, 738 1, 100, 655 975, 379 1, 156, 341 907, 883 792, 903	191, 994 188, 203 167, 569 159, 663 169, 509 170, 154 191, 004 219, 756 200, 018 269, 182 222, 712 189, 584	67,432 61,403 60,790 43,615 33,914 40,780 49,780 59,223 105,953 106,894	579,773 603,836 583,577 818,298	57-9 56-9 52-7 57-6 58-8 53-8 54-2 44-7 52-0 56-0	1,599,620 1,631,182 1,606,056	1,247,855 1,351,637 1,166,157 1,646,196 787,185 686,854 860,672 680,306 1,197,488 929,545		1,736.128 1,519,400 1,504.480 2,199.167 2,212.264 2,108.228 2,076.274 2,409.889 2,615,639 1,720,474	997, 80 1, 412, 83 720, 05 906, 65 934, 81 835, 56 643, 24 492, 38 554, 08 538, 03
1930 Fanuary February March April May June July	5,200,656 4,762,063 5,475,020 5,429,137 6,258,322 5,218,392 6,447,849	837,950 798,443 705,710 650,539 718,599	184,758 149,781 163,105 186,656	105,405 100,383 85,798 77,425 62,588	801,495	37·7 40·4 42·0 46·6 42·7	1,051,114 1,219,200 1,215,000 1,393,983	1,210,472 840,212 1,044,472 1,066,270	9,528,470 8,439,370 7,265,954 6,905,250	1,815,234 1,475,302 1,014,958 1,241,786 2,397,964 1,772,632 2,302,054	480,5 680,6 451,3 573,1 597,7

Table 6. Sales and Inspected Slaughterings of Live Stock

		Sales on ste	ockyards			Inspect	ed slaught	eringe	
Year and month	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Swine
April. 1828 May. June June June June May. July May. July May May May May May May May May May Ma	49,669 55,574 44,623 70,636 108,426 108,940 123,584 93,700 58,202	81,102 45,176 42,614 47,333 87,173 30,963 37,050 22,685 18,795	92, 126 104, 972 85, 318 84, 934 62, 058 56, 273 80, 117 82, 083 102, 595	4,054 6,400 16,531 40,161 50,295 70,147 131,588 79,908 36,797	44,094 54,922 48,442 52,644 67,076 67,539 80,763 84,676 \$7,965	51, 427 68, 335 50, 520 47, 617 37, 516 28, 445 30, 569 21, 321 13, 784	11,326 13,164 11,327 8,290 5,765 7,506 10,567 12,841 6,851	4,602 3,612 14,004 36,490 56,643 78,351 131,426 122,081 42,701	222, 110 218, 75; 204, 53; 164, 058 139, 51; 160, 68; 200, 37; 232, 234 239, 06;
January. February. March. April. May. June. July. August September. October. December.	57, 391 40, 123 46, 219 59, 157 52, 072 45, 972 78, 205 73, 653 81, 051 109, 590 98, 891 57, 111	13, 085 12, 963 19, 793 42, 880 45, 084 44, 702 48, 577 35, 893 83, 558 88, 970 27, 632 15, 663	119, 084 91, 007 82, 954 93, 007 77, 486 77, 001 81, 249 71, 042 59, 903 91, 045 115, 397	21, 213 10, 127 10, 341 6, 174 6, 612 16, 672 45, 417 58, 218 79, 178 164, 680 86, 924 35, 653	57, 175 43, 370 44, 848 50, 942 49, 635 42, 499 57, 201 60, 453 66, 159 85, 797 88, 386 55, 401	14,004 13,974 28,758 54,359 60,552 50,993 47,683 38,448 31,371 33,875 25,489 15,275	5, 939 3, 596 3, 234 14, 047 14, 116 10, 435 9, 771 10, 185 7, 382 13, 561 14, 033 7, 772	29, 123 17, 002 18, 033 4, 764 2, 741 14, 527 45, 047 66, 517 84, 673 164, 033 121, 217 42, 096	248, 855 207, 571 215, 290 207, 931 187, 481 160, 896 158, 824 16, 845 142, 207, 192 234, 319 221, 287
January February March April May Jane July August	52,156 87,213 39,775 48,016 41,414 86,635 41,107 47,914	13,270 18,098 21,106 39,245 37,867 35,147 30,977 23,949	100,007 79,544 74,495 90,177 71,241 68,474 68,454 52,743	22,060 0,509 8,675 11,218 6,360 21,095 38,766 85,236	54,345 40,703 43,429 44,065 48,466 40,356 45,815 48,231	14,137 15,981 30,818 56,068 59,227 41,545 34,741 26,736	5,160 2,101 2,607 15,544 17,483 13,402 9,525 5,965	23,719 17,963 21,601 11,295 5,101 22,151 46,406 73,258	906, 845 167, 725 168, 370 161, 304 174, 085 159, 200 127, 031 123, 580

Table 7. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

		B	law Suga	ar .				Re	efined Su	gar			
Year and Month	01	Stock h hand at be- pinning period	Re- ceipts	Meltings and ship- ments	Stock on hand at be- ginning ofperiod	Manu- factured granu- lated	Manu- factured yellow and brown	Total manu- factured	Total domes- tic ship- ments	Total export ship- ments	Ship- ments granu- lated	Ship- ments yellow and brown	Total ship- ments
May June July August October November December	8 1 8 6 3	53,530 67,644 82,236 17,226 80,164 49,272 52,843 39,666 35,522 32,331	81,067 91,586 120,460 4,799 49,244 85,720 66,495 64,419 77,613 44,300	66, 943 76, 994 85, 470 81, 862 80, 136 82, 150 79, 672 68, 563 80, 804 36, 845	72, 971 87, 589 94, 504 104, 074 92, 811 79, 934 76, 405 63, 174 82, 848 106, 211	60,466 63,040 73,020 70,387 69,938 72,494 68,397 87,583 92,583 38,813	7, 158 6, 213 9, 046 7, 303 8, 202 5, 196 10, 081 9, 353 9, 728 7, 771	67, 624 69, 254 82, 065 77, 690 78, 141 77, 691 78, 478 96, 937 102, 311 46, 584	49,009 50,458 66,393 84,637 88,451 78,197 88,182 74,868 75,562 48,232	3,997 11,881 5,603 4,316 2,567 8,023 3,527 2,396 3,385 1,700	46,571 56,206 65,469 81,228 84,840 74,279 81,526 68,646 68,408 43,850	6, 435 6, 132 7, 026 7, 728 6, 178 6, 940 10, 188 8, 617 10, 539 6, 082	53,00 62,33 72,49 88,95 91,01 81,22 91,70 77,26 78,94 49,93
February 2 March 2 April 2 May 1 June 1 July 1 August 1 September 0 October 1 November	3 3 0 88 56 33 100	39,786 75,961 42,778 55,287 58,483 96,772 02,892 90,615 56,755 61,294 39,311 46,603 79,458	51, 463 16, 432 63, 310 46, 867 102, 748 78, 878 56, 612 59, 718 69, 398 54, 805 91, 698 99, 681 65, 579	15, 288 49, 614 50, 802 43, 670 64, 459 72, 578 68, 889 93, 578 65, 358 76, 789 84, 406 66, 830 82, 325	102, 863 78, 046 70, 067 70, 204 76, 265 82, 475 90, 388 73, 076 77, 910 69, 840 102, 863 130, 659	15, 421 39, 689 45, 037 54, 183 68, 954 70, 148 74, 027 69, 979 62, 661 81, 198 96, 175 98, 969 48, <b>75</b> 6	2,325 4,773 9,426 7,435 5,824 8,731 5,933 10,113 6,557 7,947 8,984 9,725 7,426	17,746 44,463 54,461 61,618 74,778 78,880 79,960 100,092 69,217 99,145 105,160 108,694 56,181	40,879 50,964 53,197 54,112 66,081 95,675 92,754 67,532 92,417 68,886 74,156 52,790	1,684 1,478 1,127 1,445 2,536 1,486 1,597 2,504 2,534 3,948 4,784 5,209 2,168	37, 960 46, 222 47, 499 48, 804 60, 891 64, 107 89, 010 88, 616 63, 680 87, 056 65, 948 68, 257 47, 804	4,603 6,220 6,826 6,753 7,676 6,860 8,261 6,642 6,386 9,309 7,722 11,108 7,154	42,56 52,44 54,32 55,35 68,56 70,96 97,27 95,25 70,06 96,36 73,66 79,36 54,95
February   22   March   22   April   16   May   17   June   14   July   12   13   14   15   15   16   16   16   16   16   16	7 1	82,707 87,268 49,931 60,309 88,783 15,236 02,927 93,595	41,888 17,446 45,938 28,834 134,792 74,936 68,611 104,466	87,822 54,733 35,610 30,361 78,339 87,244 77,942 107,604	131,884 122,083 124,231 108,171 84,429 82,894 94,071 78,402	27, 233 47, 862 82, 241 28, 362 60, 410 76, 374 66, 473 90, 529	4,006 6,537 6,411 5,291 7,758 10,221 5,735 9,258	31,239 54,400 38,652 33,654 68,168 86,595 72,208 99,787	39,688 50,830 53,128 55,072 68,047 73,572 85,747 83,719	1,351 1,422 1,584 2,324 1,655 1,846 2,131 1,634	36, 259 45, 988 48, 101 50, 042 61, 705 68, 422 80, 489 84, 171	4, 781 6, 264 6, 611 7, 355 7, 997 6, 997 7, 389 6, 182	41,03 52,25 51,71 57,39 69,70 75,41 87,87 90,35

Table 8. Tobacco, Cigars and Cigarettes Entered for Consumption

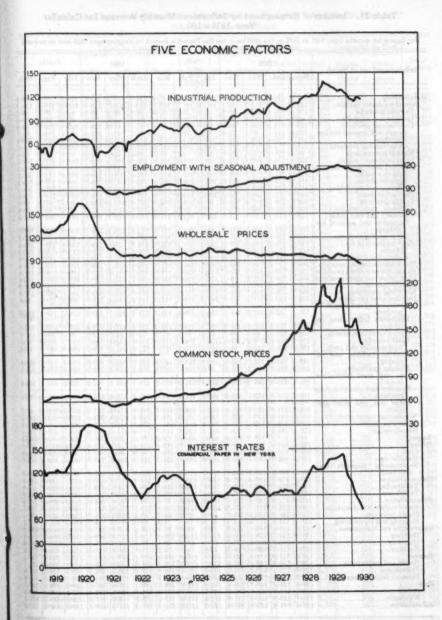
Year and Month	Tobacco,	Tobacco, plug	Cigarettes	Cigarettes, over- weight	Cigars	Foreign raw leaf tobacco
1928	Pound	Pound	Number	Number	Number	Pound
April Adam Agon Agon Agon Agon Agon Agon Agon Bentember Cetober Novamber December Comment Bentember Agon Bentember Agon Bentember Bentem	1,212,817 1,261,983 1,238,909 1,299,752 1,295,737 1,258,630 1,286,934 1,128,525 927,112	841,783 713,493 613,949 881,390 656,442 590,190 607,264 567,840 585,285	459,136,280 435,855,200 404,481,230 417,561,780	71,000 79,710 127,600 150,600 153,800 58,200 177,150 155,900 135,500	11,403,005 15,510,460 16,710,760 16,146,510 17,610,315 19,061,745 24,259,725 21,725,652 15,020,685	1,518,833 1,650,237 1,510,481 1,655,438 1,566,564 1,539,395 1,604,753 1,515,882 1,212,084
1929					7	
Jamery. February. March April. May Les Les September October Nivember December.	1,032,536 968,074 1,158,612 1,309,269 1,302,310 1,285,519 1,420,672 1,119,333 1,255,417 1,556,709 1,136,674 965,154	437, 485 521, 810 522, 497 512, 070 548, 540 576, 382 636, 969 553, 761 522, 954 690, 809 543, 000 451, 257	328,591,820	154, 200 19, 700 149, 900 126, 900 95, 100 123, 700 185, 800 89, 800 120, 500 173, 400 130, 900 178, 820	9,970,870 9,262,595 13,654,175 14,338,395 15,428,523 16,697,057 17,512,035 19,121,140 20,847,386 24,230,115 22,159,642 16,050,944	1, 473, 400 1, 327, 413 1, 220, 101 1, 530, 997 1, 583, 818 1, 450, 530 1, 701, 128 1, 472, 820 1, 455, 022 1, 817, 960 1, 407, 833 968, 603
Jonuary	1.024.651	434,601	233,553,455	112,100	9,334,795	1.334.418
Referency Barob Barob May Jan	1,201,148 1,173,483 1,268,302 1,463,701 1,361,430 1,386,779 1,322,441	492, 238 453, 337 399, 722 562, 472 577, 722 583, 668 582, 148	275, 999, 020 341, 607, 860 342, 066, 060 651, 235, 720 434, 948, 266 529, 519, 070	25, 700 39,500 72,800 141,660 97,100 71,000 51,800	9.512,459 10.983,185 13.532,622 17.687,316 16.654,019 16.947,724 17,944,831	1, 239, 648 1, 186, 671 1, 491, 113 1, 763, 088 1, 110, 358 1, 416, 720 1, 482, 179

Table 9.—Cold Storage Holdings

¥					Beef				Pork	START		35	
Year and Month	Eggs	Butter	Cheese	Fresh	Cured	In process of cure	Veal	Fresh	Cured	In process of cure	Lard	Mutton and Lamb	Poultry
1928	000 dos.	12 T   100	-11			Tì	ousand	ebauoq i			Negar		
April	17,675	6,835 3,715 3,376 12,235 23,050 29,331 29,386 25,996 17,824	13, 135 10, 992 9, 075 16, 653 23, 569 27, 858 27, 807 24, 383 19, 532	13,708 10,827 8,528 7,733 7,440 7,607 8,944 13,493 19,309	115 114 153 152 267 298 258 157 354	151 119 213 133 173 174 247	752 1,013 1,100 1,099 1,195 1,197 1,298 1,795 1,971	29,580 32,085 29,876 27,599 19,629 14,680 11,644 9,129 10,110	16,755 14,993 15,727 15,137 13,920 11,086 10,004 8,628 8,855	7,246 6,635 7,287 6,427 5,868 7,058 8,848	3,729 3,744 3,941 4,114 5-425 4,143 3,527 2,696 2,007	3, 475 2,060 1,127 751 531 633 1,141 3,761 5,761	6, 05; 4, 75; 3, 65; 2, 79; 2, 05; 1, 43; 1, 35; 2, 04; 4, 67;
January. February. March. April. May. June. July. August. Reptember. October. November. December.	16,520	13,784 11,130 8,331 4,064 2,619 3,491 11,435 21,210 26,186 26,823 24,014 18,117	18, 461 16, 681 14, 360 13, 286 11, 545 10, 510 17, 976 28, 319 34, 176 30, 531 24, 398 14, 307	10, 934 17, 226 14, 775 13, 243 11, 811 8, 835 6, 617 8, 390 8, 570 9, 715 15, 923 24, 709	169 236 285 290 428 369 293 330 394 265 250 217	314 236 206 172 149 198 185 208 199	1,827 1,229 1,073 957 1,216 1,764 1,949 2,159 2,342 3,222 3,511	16,091 21,871 27,486 26,556 26,541 23,304 19,097 13,234 10,627 6,713 6,096 9,905	8, 396 7, 466 10, 432 10, 042 9, 761 11, 605 10, 920 9, 806 8, 861 7, 717 7, 915 8, 786	8, 205 7, 936 8, 145 10, 566 9, 166 8, 402 8, 818 7, 937 7, 403 6, 151	2,749 3,505 4,130 4,358 5,070 5,343 5,973 5,729 4,814 3,311 2,824 2,685	5,952 4,602 4,134 3,883 2,973 1,598 837 689 822 1,200 4,714 7,785	9, 286 7, 746 7, 596 6, 100 4, 924 3, 831 2, 521 2, 261 2, 262 3, 685 7, 341
January February March April May June July August September.	3, 479 2, 598 2, 168 3, 375 7, 684 15, 271 19, 407 20, 873 21, 449	13,787 13,930 13,289 12,491 8,438 11,170 22,800 33,588 40,223	12,082 10,317 8,859 6,348 6,396 6,472 15,784 25,247 30,975	23,731 19,668 15,722 14,897 12,486 11,330 10,089 9,260 8,381	377 257 276 221 158 155 345 390 311	250 203 176 196 135 191	2,310 2,415 2,401	14, 203 17, 245 17, 688 19, 252 18, 385 17, 146 15, 533 10, 983 8, 631	7,588 7,705 8,332 8,279 8,145 9,119 12,167 8,210 6,855	7,037 7,976 8,563 7,957 8,282 8,972 7,166	2,856 2,881 2,661 2,642 2,458 2,690 3,492 3,196 2,290	8, 26? 7, 695 5, 303 5, 850 4, 979 3, 113 2, 140 1, 500 1, 162	11,740 10,600 9,816 8,579 7,500 5,716 5,118 3,827 3,074

Table 10.-Production of Boots and Shoes

	Boots a	nd shoes v	vith leathe	er or fabri	ic uppers			Total f	ootwear		
	Welta	McKays and all imitation welts	pegged, acrew	Stieh- downs	Total	Menn'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
April	297, 899 291, 093 283, 525 301, 601 343, 272 313, 818 355, 811 279, 180 257, 577	681,077 711,472 681,488 779,647 687,312 745,439	190, 124 175, 337 183, 663 144, 979 203, 309 176, 525 201, 064 143, 179 106, 146	280, 932 272, 572 211, 160 189, 417 153, 554 167, 137 173, 707	1,538,032 1,504,102 1,543,142 1,429,108 1,601,579 1,402,515 1,553,231 1,289,758 1,074,643	485, 048 495, 449 495, 657 472, 360 556, 285 488, 023 556, 332 459, 988 427, 504	140,078 110,548 111,642 98,267 123,827 130,895 125,586 125,767 103,732	693,463 720,317 718,870 832,844 749,380 841,281 653,253	239,609 202,803 157,465 206,959 203,598	124,550 121,858 103,770 114,205 117,996 99,466 112,861	1,711,54 1,697,25 1,739,69 1,632,87 1,829,96 1,643,75 1,838,62 1,555,46 1,260,57
January. February. March. April. May. June. June. July. August September. October. November. December.	328, 376 372, 635 338, 619 317, 559 315, 784 291, 077 356, 580 437, 590 392, 599 423, 592 281, 909 285, 855	638, 126 777, 184 726, 347 743, 972 673, 617 699, 861 777, 530 721, 675 805, 892 574, 206	164, 464 169, 755 156, 107 140, 366 135, 021 125, 788 143, 350 201, 219 161, 767 206, 015 148, 034 188, 645	210,899 239,911 242,640 248,062 233,893 201,000 145,128 149,198 163,949 152,568	1,251,750 1,467,175 1,877,769 1,492,526 1,521,416 1,402,084 1,483,544 1,659,721 1,520,936 1,004,803 1,227,850 1,115,624	431,896 488,602 490,889 461,576 468,881 437,726 520,089 583,969 510,702 565,332 430,125 437,504	88,313 104,102 114,738 97,879 99,068 89,254 95,978 116,068 104,345 125,586 129,584 108,732	732, 538 702, 058 747, 314 690, 267 753, 246 851, 961 812, 457 841, 281 597, 512	226, 369 250, 816 254, 194 243, 603 228, 043 198, 843 191, 091 204, 216 206, 959 193, 249	117,583 123,871 127,874 129,484 124,286 119,879 111,634 106,219 99,466 123,271	1,339,47 1,585,37 1,712,85 1,643,58 1,688,35 1,569,57 1,688,03 1,854,77 1,737,93 1,838,62 1,473,74 1,200,57
January February March May June July	288,807 317,827 345,538 308,158 243,014 255,538 335,729	499,724 659,442 744,002 727,186 685,721 618,747 548,897	148, 454 185, 9°1 189, 343 117, 263 112, 551 107, 369 115, 584	175,647 190,328 219,996 232,817 220,562	1,168,012 1,344,459 1,475,493 1,428,391 1,370,781 1,250,886 1,232,993	411,809 434,863 461,537 421,864 401,353 393,345 439,235	81,953 87,264 89,444 86,362 80,487 68,316 63,899	611,915 705,210 689,869 694,418 626,824	213,772 217,639 233,632	98,793 121,035 143,678 124,739 108,909	1,233,32 1,446,61 1,594,86 1,074,25 1,524,93 1,396,44 1,414,87



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Table 11. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926 = 100

For figures by months from 1921 to 1928 on the 1926 base, see the Bureau's Report on Employment 1928 sent on request

Industries-First of Month		19	29						1930				
INCOMETING - P. 1184 OF MORES	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept
Manufacturing	110-8	180-8	117-8	118-8	108-5	110-2	110-9	111.3	112-4	113-6	111-3	110-8	108
Animal products edible	121-0	117-1	115-2	110-1	103-3	101-5		100-1	118-4	116-9	119-9	123 - 6	120
Fur and products	104-3	108-1	102-5	90-2	80-4	73-8	80-2	85-4	88 - 6	98-9	94.6	89-3	98
Leather and products Lumber and products	96-4	97.7	95-5		88-1	93.0		91.5	90-4	83-6	86-0	85-9	86
Lumber and products	120-7	116-6	106-1	93-6	83-7	86-3	90-4	91-1	97-6	109.3	105-4		
Rough and dressed lumber.	122.0	114·7 125·4		79-6 124-3	70-0 108-9		76.5 115.7	76-7 114-7	87·7 113·0	105 - 6	103·1 105·2	104-8	
Furniture Other lumber products	115-9							115-9	115-0		112.3		
Musical instruments	99-4	101-8				72.0		64-2	63-0	61-5	62-9	66-6	66
Plant products-edible	123-4	134-8	122 - 7	115-8	100-0		100-9	100-0	102 - 9	106-7	114-5		134
Pulp and paper products Pulp and paper	113-1				110-4	109-6	108-8	108-3	110.9	110-9	110-4		
Pulp and paper	110-9		110-2	108-4	105-0		103 - 9	102-8	108-1	108-6	107-3		
Paper products	115-3 115-3						106-9 116-1	106-4	107-8 115-8	106-7	106-6		
Printing and publishing Rubber products	140-6							126-1	112-8				
Textile products	104-8				98-5		106-3	107-4	104-9	102-1	99-2		
Thread, yarn and cloth	100-6			104-9	96-8	98-1	99-8	102-8	107-4	97-8	97.2		
Hosiery and knit goods	113-1	115-4	117-1	117-2	108-5	110-1	110-9	110-5	108-2	106-6	104-4	103 - 1	10
Garments and personal fur-											***		
nishings	103-7				95-5	106-0		112-6	109-1	105-1	100-3		
Other textile products Piant products (a.e.s.)	120-9				95·3 125·7	130-1	104-1	102-4 118-3	101-9	101-3 126-3	93-9 125-8		
Tobacco	103-3				117-1	123-1	111-3	104-1	107-2	113.5	114-3		
Distilled and malt liquors	146-1	148-2		147-0		141-3	137-9	140-5	142-3	146-4	143-4	142-2	
Wood distillates and extracts.	160-8	177-3	186-3	189-4	192-4			170-8	130-0	138-1	118-9	115-1	
Chemicals and allied products		120-6	122.3	122-6		120-8	118-8	120-7	121 - 9	120.7	116-5	115-8	
Clay, grass and stone products	139-9							109-7	123 - 1	130-3	137-1		
Electric current	136-8			129-7			124-8	125-3			133 - 1		
Electrical apparatus	154 - 7	158-2 120-9	164-1	161-7	156-3		157-8	158-6			156-1		
Iron and steel products Crude, rolled and forged	172.9	130.8	117-1	110-9	107-3	115-5	117-2	119-3	118-8	115-8	109-5	104-8	9
nroducts	133-3	132-6	129-0	118-0	110-2	129-5	130-5	127-0	122-7	122-8	116-2	110-4	100
Machinery (other than ve-						200							-
hicles)	131.9							128-8	127-6	126-8	122.6		
Agricultural implements	108-3				97-3		84-3	85-6	81-1	75-4	70-2	63-4	
Land vehicles	114-6	112-8	106-2		100-5	109-7	113-3	118-0	118-4	114-6	107-2		
Automobiles and parts	129-1	126-8	115-2	94-0	104 - 7	125-1	137-7	151-0	153 - 2	188-3	119-4	100-8	9
Steel shipbuilding and re-	142-1	146-2	133-7	124-8	109-3	135-6	140-8	133-3	128-0	122-6	116-4	116-4	101
Heating appliances	130-8										105-0		
Iron and steel fabrication				-		100	200 0	200 0	220				1
(n.e.s.)	181-3	175-3	185-2	174-8	173-4	174-3	173-3	172-7	169-0	162-8	156-2	152-8	14
Foundry and machine shop					2300								
products	128-3	123 - 0	115-4	116-0	103-8	111-4	112-7	115-6	118-4	115-9	111-2	101-0	9
Other iron and steel pro-		113-7	114-6	111-4	103-5	100 /	112-5	*** 0	*** 0	111-0	107-2	105-4	0
Non-ferrous metal products	114-2	132-9			127-4		134-4	111-9 128-8	111-9		127-6		
Mineral products	148-8				145-9			139-3			149-1		
Miscellaneous	118-4		113-7	110-7				111-9					
opping	83-6	117-1	178-8	818-3		809-8	178-3	87-6	63-5		88-1	61.4	8
oggingiming	183-8			187-8	122-5		119-8	114-6	114-1	115-6	113.8		
Coal	105-9	110-0	112-0		112-6		106-7	98-9	95-6	96-4	96-8		
Metallic oree	147-2	149-7	152-7	154-8	146-6	148-9	151-7	145-6	149-3	148-8	143-2	142-8	14
Non-metallic minerals (ex- cept coal)	153-2	151-0	149-7	136-9	119-7	111-0	116-2	122-7	127-2	135-3	132-5	134-1	13
ommunications	188-8							117-1	117-3				
Telegraphs	140-3	135 - 7	132-5		128 - 7	116-8		109-1	111-4				
Telephones	140-3 125-7	126-0	124 -0	127-0	129-4		120-8	119-2					
ranapartation	117-8	114-3	113-8	108-4	101-9	98-2	97-7	29-5		108-0	108-0	108-8	11
Street railways and cartage	134-8	132-9	131-7				115-6				123-2		
Steam railways	112-2			102-2	99-9			96-8			104-1		
Shipping and stevedoring	181 - 8	113.8	153-6		81-5 98-7		76-8 88-7	88-3	102-9		108-2 170-1		
Building	174-8	168-4	178-7	150-8	131-4	114-9	109-2	86·4 110·5	127-6	140-8	150-9	154-9	
Highway	293-5	240-7	214-8		59-0	45-9	62-0	57-8	101-2	177-2	319-7		29
Railway	137-7	119-7	106-0	84-3	79-3	75-5	72-7	75-1	101-5	114-8	120-6	120-0	12
ervices	148-6	141-0	131-8	125-3	123-5	125-8	125-0	128-1	128-9	184-7	142-7	148-4	14
Hotels and restaurants	158-3	149-4	132-4		123 - 3	125-9	125-1	124-8	125-6	136-4	150-8	152-0	15
Personal (chiefly laundries)	124-5	118-4		117-1	115-0							124-2	12
Personal (chiefly laundries)	133-2		134-1	130-7	126-7			128-9				132-6	131
Pode.	127-8	188-8	130-7	135-4	133-8	184-6	123-0		125-6		129-5		18
Retail	130-1 122-7	122-9	134-6 121-8	117-7	142-7 113-4	129-7					188-5	120-1	19
Wholesale				110-1		111-6		118-3	111.4	110-6	118.0	118.1	111
	100.0	140.0	104.0	410.7	222.9	1 444.0	110.9	Tol. 0	422.4	1 210.0	270.0	1 210.0	2 441

Table 12. Output of Central Electric Stations in Canada. (A) Monthly Output.
(Thousands of Kilowatt Hours)

rt.

8.90 8.00 

12-0

01-4 11-1 19-6

98-0 98-7 98-7 98-7 98-7 98-7 98-8 98-8 98-8 98-9 

			(T	housands	of Kilov	vatt Hou	ra)		antie and		
	Totals	for Can	ada		Generate	d by Wat	ter-Power		Generated	by Fuel	
Month	Water	Fuel	Total	Maritime Pro- vinces	Quebec	Ontario	Prairie Pro- vinces	British Colum- bia	Prairie Pro- vinces	Other Pro- vinces	Total Export
September. October November. December.	. 1,184,954 . 1,297,158 . 1,295,667	15,558 15,850 19,203 21,969 22,658	1,232,834 1,200,804 1,316,361 1,317,636 1,370,349	8,077 6,396 8,937 10,167 10,686	561,292 551,461 616,227 606,904 639,749	492,979 471,868 498,331 492,833 504,605	87,717 99,148	83,026 80,220 85,946 86,615 91,875	11,007 11,676 12,814 14,516 16,609	4,851 4,174 6,389 7,453 6,049	157, 19 154, 04 142, 99 129, 41 130, 55
February. February. March. April. May. June. July. August. September. October. November. December.	. 1,264,178 . 1,324,619 . 1,254,791 . 1,264,792 . 1,228,235 . 1,233,410 . 1,297,731 . 1,261,501 . 1,439,477 . 1,416,958	20, 245 17, 852 17, 939 17, 147 16, 019 14, 089 14, 955 15, 825 18, 931 20, 971 24, 562 27, 541	1,326,543 1,282,030 1,342,551 1,271,938 1,280,811 1,242,324 1,248,365 1,313,556 1,280,432 1,460,448 1,441,520 1,440,929	9,643 9,452 9,266 8,212 6,455 8,571	601,969 600,568 596,804 614,556 637,862 608,132 724,509	462,239 448,102 478,979 472,256 503,032	100,638 92,658 85,447 83,252 82,121 86,367	93,340 87,822 92,665 85,501 81,401 76,488 79,365 86,311 84,064 95,321 94,701 102,308	15, 315 13, 613 14, 113 13, 750 12, 257 11, 251 11, 699 12, 631 12, 911 15, 922 19, 207 21, 378	4, 930 4, 239 3, 826 2, 838 2, 762 2, 838 3, 256 3, 194 6, 020 5, 049 5, 355 6, 163	124,02 122,90 135,96 122,15 134,83 127,40 130,12 145,67 129,50 154,62 137,81 122,73
February. February. March. April. May. June. July. August. September. October. November. December.	. 1,815,207 1,440,734 1,378,557 1,431,806 1,360,875 1,392,857 1,425,572 1,455,053 1,559,042 1,559,178	31, 282 29, 786 30, 524 34, 881 17, 249 17, 852 19, 363 22, 064 35, 241 35, 870	1,507,873 1,346,489 1,470,520 1,409,061 1,456,687 1,378,124 1,410,709 1,444,935 1,477,117 1,594,283 1,595,048 1,535,031	15,995 15,677 15,424 14,543 14,813 15,109 14,155 16,597 16,989	709,909 677,920 696,621 713,519 746,647 813,794 797,314	542, 228	105,704 97,453 101,418 87,191 86,941 88,049 95,257 105,049 111,318	91,329	21, 835 18, 546 18, 206 19, 527 16, 414 13, 626 14, 211 14, 897 15, 044 18, 138 19, 958	7, 085 13, 736 11, 580 10, 997 8, 467 3, 623 3, 641 4, 466 7, 020 15, 587 17, 732 18, 473	110,69 112,30 119,36 128,66 133,15
February February March April May June July August	1,363,806 1,483,645 1,472,266 1,514,517 1,401,196 1,392,881	21,385	1,849,494 1,390,683 1,503,070 1,493,651 1,535,623 1,424,572 1,414,562 1,402,772	35, 135	686,957 741,410 744,761 761,327 709,245	549, 324 489, 210 528, 404 509, 615 524, 679 485, 791 460, 611 457, 424	82,397 89.826 92,631 100,116 85,773	800 008	23,063 18,702 18,222 16,437 16,466	18,020 8,178 6,203 4,948 4,640 4,574 5,150 5,908	112,6 117,1 126,8 117,5 129,1 136,0
	11-1		(B)	Avers	ge Dai	ly Out	put.	4 (20)	100	19107-161	
September. October November. December.	39,498 41,844 43,189	502 528 619 732 731	39,768 40,026 42,463 43,921 44,201	261 213 288 339 345	19.878 20,230	15,902 15,729 16,076 16,428 16,277	2,319 2,500 2,829 3,305 3,250	2,674	389 413 484	147 139 206 248 198	5,1 4,6 4,3
February February March April May June July August September October November December	43,592 42,729 41,826 40,799 40,941 39,787 41,862 42,050 46,435 47,232	470 482 510 631	48,051	311 315 299 268 215 276 361	19,785 20,843 20,047 20,066 19,373 19,893 19,824 20,576 20,271 23,371 24,576	15,872 16,179 16,099 15,494 15,783 15,406 14,458 15,456 16,228 16,624	3,240 3,089 2,756 2,775 3,649 2,786 3,020 3,485	3,989 3,850 2,626 2,549 2,560 2,785 2,802 3,075 3,157	469 455 458 396 375 377 407 431 514	113 120 98 100 103 200 163	4,0 4,2 4,3 4,0 4,3 4,2 4,1 4,6 4,3 4,9 4,5
February February March April May June July August September October November December	46,971 46,475 45,952 46,187 45,362 44,931 45,986 48,502 50,291 51,978	933 1, 117 961 1, 017 803 575 575 624 735 1, 137 1, 195 1, 239	46,610 49,237 51,428 53,168	512 516 523 498 485 487 488	23, 066 23, 056 22, 839 22, 906 23, 597 23, 477 23, 017 24, 888 26, 25 36, 25	16, 66 16, 81 3, 16, 59 16, 46 16, 40 16, 40 16, 34 16, 84 16, 87 17, 08 7, 18, 07	3,793 3,410 7,3,246 0,3,272 8,3,272 8,3,272 8,3,272 1,3,284 1,2,3,44 1,3,3,3,3,3,3,3,3,3,3,3,3,3,3,3,3,4,4	2,884 2,898 2,875 2,827 3,2966 2,836 2,998 3,088 3,045	587 651 530 454 458 480 501 634	453 57- 86 27- 12 11' 14- 23- 50 59	3.9 3.6 3.6 3.9 4.1 4.2 4.5 4.5 4.1
February February March April May June July August	48.561 48.707 47.859 49.075 48.855 46.806	713 681 679 699	49,887 49,667 48,647 49,788 49,536	678 7 760 7 873 1,146 1,133 1,117 1,014	24,084 24,58 23,910 24,824 24,556 23,64 23,30	17,720 17,471 17,041 16,981 16,921 16,191 14,851	3,371 2,943 5,2,896 7,3,067 3,236 3,236 3,236 3,236 3,236 3,236 3,236 3,236	2,734 2,996 3,127 3,036 3,008 2,962	744 668 588 548 531 527 533	58 29 20 16 15 15	2 3,6 2 4,1 0 4,0 5 3,9 0 4,1 2 4,5 6 4,2

Table 13. Trend of Business in the Five Economic Areas

Areas and Items			1920						193	30			
Areas and Items	Aug.	Sept.	Oot.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug
Commercial Failures2. Number	21,582 126-8 3,667 42,032	17,117 125-6 3,470 43,520	18,073 124-6 4,713 52,634	16, 171 119-1 4, 177 56, 188	14,689 111-2 3,805 54,857	7,190 111-6 3,211 46,268	8,828 110-2 2,815	13,353 107-8 3,092 49,924	16,276 111-4 3,082	19,621 116-5	17,925 118-9 3,398 54,901	15,731 118-8 3,094	13,81 116- 2,80
Maritime Provinces— Contracts Awarded	830 127 · 3 64 · 2 2,722	904 123 · 7 60 · 1 2, 940	248 124 · 6 73 · 8 3, 061	3,459	244 113 · 6 65 · 2 3,078	171 112-1 60-5 2,559	783 110-2 51-4 2,359	577 107-8 55-4 2,887	1,017 113-1 55-8 2,924	516 122-4 62-6 2,614	387 141-1 59-4	65-1	84 122- 56- 2,27
Commercial FailuresNumber	4,203 120-5 1,282 12,280	4.547 120-2 1,248 12,860	5.500 122.8 1,716 14,951	3,381 118-4 1,455 15,125	2,488 107-4 1,365 16,149	1.061 108-2 1.056 13,519	1,715 106-0 942 13,926	1,667 103-7 1,095 15,628	2,477 106-1 1,165 15,311	5,192 114-5 1,214 13,023	2,845 116-8 1,221	5,394 114-7 1,132	3.72 113-
Ontario—         5000           Contracts Awarded         8000           Building Permits         8000           Employment.A verage 1928—1900         1936—100           Bank Debits         8000,000           Salse of Insurance         \$000           Commercial Failures         Number	9.015 126.9 1,406 16,220	7,163 128-4 1,389 16,290	7,719 126-5 1,643 19,544	8,683 123-1 1,627 21,377	7,028 116-1 1,470 21,205	2,952 117·1 1,340	4,235 115-6 1,160	5,238 112-7 1,284	6,457 115-7 1,213	9,574 117-8 1,402 21,630	10.039 116-9 1.364	6,306 115-7 1,176	5,77 113 1,07
Prairie Provinces— Contracts Awarded	6,301 143-3 688 7,548	134 · 2 550 8, 261	3,300 129·5 1,025 11,239	1,441 119-0 795 12,526	111-0 679 10,691	2,028 109 · 8 540 8,208	717 105 · 3 472 7,65	2.362 103·2 458 8,162	3,960 109-2 449 8,839	531 8,686	3,262 120-4 558 9,852	2,427 126-2 334	6,40
British Columbia— Contracts Awarded	1,243 121-5 227-2	1,473 118-2 223-4	1,306 113-9 256-0	1,932 108-3 231-3	2,134 99-1 224-9	978 99-9 215-6	1.377 104-2 189-4	2.543 109-0 200-2	1,366 110-7 199-3	1.338	1,393 113-5 195-8	1,459 115-8 191-2	1,00 114 189

<sup>&</sup>lt;sup>2</sup> Current statistics of commercial failures are preliminary and subject to revision.

Table 14. Mineral Production by Months

Minerals		1		19	29			on to			1930			
Minerals		July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	Apr.	May	June	July
Metals— Gold Silver Nickel Copper Lead Zine	000 os. 000 os. tons tons tons	2,409 4,038 10,390 15,819	2,210 3,722 10,642 13,524	1,597 3,350 10,206 12,471	1,906 3,655 10,353 15,525	150-42 1,520 7,457 12,060 12,073 7,226	2,192 5,417 12,704 15,872	1,709 4,614 12,468 11,616	1,812 3,867 12,113 15,930	1,815 4,918 14,097 16,118	2,568 5,095 13,30 14,630	2,185 4,769 13,741 13,313	3,101 4,292 13,0 9 14,446	1,99 4,69 13,07 13,10
Fuels— Coal Petroleum Natural Gas0	000 tons 000 bbls. 00 M cu. ft.	109 - 03	111.39	100-80	114-03	1,534 114·34 2,722	101 -37	100 - 50	89 - 96	119-35	907 102·34 2,433		121-40	12,28
Non-metals— Asbestos Gypsum Feldspar Salt	tons 000 tons tons tons	174-62 1,893	148-79 5,363	162·30 2,814	2,306	27,911 89.95 4,133 29,826	38·21 2,233	11·28 2,540	11-41 7,470	15-57 1, 195	51·94 510	112·36 810	237-51	148-9
Structural Materials— Cement	000 bbls. \$ 000 tons	1,631	1,615	1,447 1,378 51,724	1,350	760 1,032 51,985	652	477	296 447 36,118	449 620 40, 108	848			1,20

Table 15. Weekly Indicators of Economic Activity in Canada, 1930

Items	Line	Ju	ly			N. M	August			- 8	eptemb	oer
Toping	5	12	19	26	2	9	16	23	30	6	3	20
Receipt, Visible Supply and Price of Canadian Grain— Canadian Grain— Wheat	893 143 77	82 23	124 29	88	107	53 41	123	124	11,265 295 573	602		143
Flax. bushels Rye. bushels Visible Supply of Canadian Grain— Wheat	8,002 17,478	3,705 6,880	1,957 10,607	3,144 10,185	2,146 16,054	46 52,228	1,211	190,951	12 623 91 · 2			
Oats	8 865	8 661	8 379	7 907	7 308	6 045	8 940	6 515	4 015	E 060	118-7 6,441 26,098 463 10,279	-
Port Arthur— Wheat No. 1 Nor \$ per bush. Oats No. 2 C. W		-913 -423 -379 1-754	-960 -462 -397 1-74	·967 ·458 ·415 1·820	-906 -413 -394 1-721	-985 -445 -429 1-743	-937 -463 -379 1-646	-901 -384 -379 1-571	-878 -369 -363 1-518	-830 -366 -348 1-473	-812 -349 -331 1-484	
Sales and Prices of Live Stock—		8,817 8,893 13,231 7,661	10,039 7,057 15,547 7,510	10,419 6,637 15,262 10,318	7,967 4,041 13,459 9,714	9,197 4,950 13,337 10,146	11,593 6,544 15,066 13,726	11,701 7,864 13,530 11,916	11,499 4,469 10,835 14,403	10,545 5,305 9,937 12,614	12, 238 6, 471 11, 451 17, 483	14,05 8,02 13,68 22,18
Hogs, thick smooth " \$	11.75	10-47 12-00	10-75 12-47	9·02 12·52	9·00 12·05	10-61	10-70	11.42	11-13	10-66	10.92	11.5
Carloadings, Total— Grain and grain products Live Stock. Coal. Coke. Lumber. Pulpwood. Pulp and paper. Other Forest Products Ore. Miscellaneous. Total cars loaded. Total cars received from connections.	5,639 1,257 5,044 448 2,831 2,292 1,740 2,056 1,878 16,342 15,488 55,015 28,256	6,038 1,608 5,870 519 3,026 2,359 2,029 1,863 1,969 17,752 17,835 60,868 26,983	6,041 1,520 5,922 515 2,770 2,170 2,015 2,321 2,405 17,776 61,208 29,848	5,102 1,432 6,211 556 2,845 1,855 1,952 1,969 1,971 17,953 17,528 59,374 28,955	5,630 1,200 5,586 447 2,700 1,941 1,810 1,981 1,7359 17,359 17,472 58,075 28,238	6, 928 1, 472 6, 788 423 2, 791 2, 261 1, 884 1, 922 2, 034 16, 965 17, 804 61, 272 29, 095	7,887 1,561 6,670 330 2,772 2,050 1,989 2,009 2,536 18,843 64,043 29,276	9,114 1,408 6,277 320 2,735 2,060 1,871 1,981 2,720 17,532 17,532 17,596 64,014 30,247	14, 739 1, 575 6, 620 389 2, 632 2, 350 1, 990 2, 273 2, 268 18, 581 19, 045 72, 462 31, 975	19,006 1,372 5,603 379 2,540 1,828 1,742 2,137 2,367 16,065 17,065 17,069 29,554	19,526 1,774 7,530 408 2,527 1,736 2,091 2,094 2,513 18,788 18,355 77,342 31,206	
ladezes of Common Stock Prices— Industrials— Total (100). Iron and steel (16). Pulp and paper (11). Milling (5). Oils (4). Textiles and clothing (9). Food and allied products (23). Beverages (11). Miscellaneous (21).	154-7 177-2 54-4	154-8 177-2 53-6 134-3 212-3 64-6 120-9	158-0 183-0 54-0 134-0 215-6 64-1 121-2	159-1 189-7 53-6 132-9 214-5 65-7 120-9 80-0	157-5 195-3 53-2 133-4 213-4 64-9 122-8	156-2 194-5 58-2 134-2 214-2 65-0 123-6	149-4 186-1 52-0 127-0 206-4 63-8	145-8 183-8 49-8 123-0 201-6 63-8 117-5	146.9 178.8 47.0 123.4 200.3 63.4 116.4	149-6 183-6 46-4 122-4 198-8 65-8 117-9 73-8	161-1 189-1 47-7 122-8 222-4 70-2 119-9	165- 188- 47- 125- 239- 70- 122- 78-
Total (18). Transportation (2). Telephone and telegraph (2). Power and traction (14).	118-5		114-5	113.6	113 - 3	112·8 107·7	107·1 106·8	111 · 4 103 · 6 106 · 9 121 · 3	107-0	116-3 109-5 107-2 126-3	112-1	112-
Companies Abroad— Total (9). Industrial (1). Utility (8). Grand total (127).	115-9 105-5 137-1 134-8	106-6	110·1 136·6	111·3 136·6	116-7 111-8 131-5 136-3	126-3	107.0	105·3 104·6 114·1 126·0	103.4		112·8 110·9 123·8 138·1	110.
Traders Index Number— Index of price (25)	759-5 9-8	749-4 10-4	769·3 11·5	781-6 10-1	783 - 4 9 - 4	771-9 7-7	733 · 3 16 · 8	711 · 0 15 · 6	709 - 2 14 - 8	161		
Indexes of Mining Stocks— Gold (11). Copper (2). Silver and miscellaneous (4)	61-1 111-5 28-5 68-0	115-5 27-8	116-0	61-6 116-3 27-8	61·4 117·3 29·7	61-4 116-1 29-8	61-0 112-0 29-6	61-1	61·4 105·4 29·1	61-5 107-0 29-0	62·6 118·1 28·7	

ıg.

uly 0-26 ,999 ,680 ,077 ,109 ,958

,061 ,283 ,304

Table 16. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Pri Ch No

Ne

Qu 1

On

MR S AID CELLM

Year	Canada	Hali		aint M	ontreal	Toronto	Winnip			Maritime Provinces	Quebec	Ontari	Prai Prov		British Columbis
1924 1925 1926 1927 1928 1929	27, 157 28, 126 30, 358 36, 094 43, 477 46, 670	3 3 4	49 92 10 25 06 25	262 208 215 219 249 273	7,502 7,766 9,133 11,780 13,962 15,558	7,659 7,588 8,210 10,537 12,673 13,714	3,78 4,18 3,87 4,00 5,18 4,76	33 1, 77 1, 05 1, 38 1,	410 475 553 596 982 366	585 572 605 628 745 793	8,133 8,475 9,900 12,744 14,913 16,483	11,200 11,236 11,996 14,642 17,312 18,543	6, 5, 6, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8,	505 000 886 127 005 923	1,728 1,842 1,960 2,053 2,499 2,923
	aring Ho	100		Start	1920	Dill				av a	1930				
	Centres		Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb	Mar.	April	May	June	July	Aug.
Manisi	me Provi		8				8	8					8	8	
Hali	ifax eton t John		31- 9- 24-	0 8-	9-5	9-8	9-2	82·9 8·6 19·0	27 7 17	·0 28·3 ·2 7·6 ·2 19·5		30·2 8·9 23·5	9.4	8-	9 8-8
	Total		64-	2 60-	73-8	08-8	65-2	60-5	51	4 55-4	55-8	62-2	59-4	65	56-1
Quel	treal bec		1,200- 60- 12-	9 72-6		71.7	68-7	984-8 58-1 12-8	50	·2 1,031·6 ·4 54·3 ·0 9·1		64-2	66-4	1,054- 66- 10-	927·7 61·2 4 9·1
	Total		1,283	3 1,247-7	1,716-3	1,455-2	1,365-4	1,055-7	941	6 1,094-9	1,164-7	1,214-4	1,221-2	1,131-	6 998-0
Chair Fort Ham King Kite Lone Otta Pete Sarn Sudi Tore Wine	tham William william paton hener ion wwa rborough ia oury iaor iaor		8- 9- 74- 6- 12- 31- 166- 7- 14- 1,016- 42-	8 7-6 8-7 2 74-6 6 12-6 9 12-6 128-6 7-2 14-7 7-7 1.030-3	9.4 9.6 80.0 8.1 14.8 38.9 176.1 8.1 17.4 9.4 1,207.3 47.8	9-6 9-6 81-5 7-8 14-3 34-8 192-5 8-0 14-0 9-5 1, 187-5 43-3	11.0 9.3 73.3 6.6 15.4 39.5 158.6 7.8 10.5 8.0 1,071.5 45.6	12-4 7-8 6-8 72-7 6-3 12-7 35-7 148-6 5-9 9-6 7-4 980-5 33-6	66 66 10 28 154 7 7 6 812 39	0 6-2 1 11-5 4 32-6 1 127-0 2 7-0 8 9-9 8 7-5 0 946-2 2 47-9	6-6 5-9 61-3 6-4 11-0 36-3 144-1 7-1 9-2 7-6 860-7 38-8	11-1 7-4 7-0 71-7 6-3 11-8 41-3 193-6 7-6 9-6 8-2 979-4 46-8	7.8 6.2 69.4 6.9 11.8 36.1 157.7 6.9 11.0 8.4 983.8 46.8	8- 7- 65- 7- 11- 35- 156- 8- 10- 7- 815- 33-	8 · 8 · 8 · 8 · 8 · 6 · 69 · 7 · 7 · 0 · 0 · 0 · 10 · 4 · 4 · 0 · 32 · 0 · 113 · 5 · 6 · 1 · 11 · 5 · 7 · 1 · 4 · 770 · 0 · 26 · 6
	Total		1,405	1,388-9	1,642-9	1.626-5	1,470-0	1,340-0	1,160	4 1,283-9	1,213-4	1,401-6	1,363-8	1,175	1,078-9
Bran Calg Edu Leth Med Moo Prin Regi Sask Wint	Province dom		10- 3- 53- 19- 28-	103-6 9 45-6 9 0-6 8 4-8 8 10-1 13-6 8 54-2 19-8 8 288-6	130-7 60-7 12-3 6-2 12-5 4-3 82-1 26-7 676-1	102-3 52-7 9-7 4-2 13-0	3·8 57·1 19·7	4.2 98.9 47.0 7.1 3.3 8.6 2.7 48.9 17.3 299.7	3 77 42 6 3 7 2 35 12 279	75-2 44-7 4-5 1 2-8 6 8-0 8 2-6 8 36-2 7 13-9	3-9 69-5 46-4 5-7 2-9 8-0 2-8 44-2 15-0 248-4 2-1	4-3 71-3 57-0 5-5 2-8 11-5 2-7 51-1 15-9 306-9 1-9	4·1 78·5 51·3 6·0 3·0 10·7 3·0 53·1 18·4 327·1 2·3	3.	0 62.0 9 47.3 9 6.2 1 3.3 9.2 2.8 41.2 16.5 0 284.3
100	Total		687 -	549-6	1,024-8	795-0	679-2	539-6	473	2 457-6	449-0	530-8	557-6	530-	478-7
New	Columb Weetmin	ater.	181					8·2 172·8	6	7 8-5		8-0 165-6			7.3

Table 17. Indexes of Employment by Cities, 1926 = 100

224-9 215-6

34-7 27-6

Total Canada. 3,667-1 3,469-6 4,713-5 4,176-7 2,804-6 3,211-4 2,815-0 3,092-0 3,082-1 3,426-9 3,397-7 3,094-0 2,801-6

200-2

199-3

217-5 195-8

191-2 189-8

189-4

36-7

256-0 231-3

36-2 38-3

227-3 223-4

1st of Month		10		1920	60.1							1930				
THE OF MORED	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept
Montreal Quebec Toronto Ottawa Hamilton Windsor Winnipeg Vancouver	122 · 0 122 · 1 127 · 8 138 · 1 168 · 3 111 · 5	128-8 123-7 128-4 133-9 156-0 114-0	135-8 122-9 128-3 135-8 142-0 117-3	120-2 136-5 125-0 126-9 131-1 143-4 115-5 114-7	131-7 126-3 127-0 130-5 138-4 115-1	133-6 125-0 125-0 130-4 134-9 115-8	127-1 122-9 121-8 128-7 123-5 113-8	123 · 4 117 · 6 119 · 1 123 · 8 116 · 8 109 · 9	112-5 116-4 115-4 122-8 128-1 106-9	110-0 115-9 116-0 120-4 136-7 104-6	111.7 116.5 116.2 120.4 140.9	115-3 117-8 123-3 118-4 150-5 105-7	122-3 118-5 130-4 118-0 149-4 107-1	130 - 1 117 - 8 129 - 4 115 - 0 134 - 9 109 - 6	138-2 115-4 131-8 112-6 120-8 110-3	138 · 114 · 125 · 106 · 121 · 110 ·

Table 18. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

Oi:			15	29	-	1		-	193	10			
City	Aug.	Sept.	Oet.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug
Prince Edward Isld.									48	-			
Charlottetown									48	-			
Nova Scotia	382	800	117	488	- 69	149	325	350	655	388	236	77	78
Halifax	341	771	102	460	04	149	321	347	617	332	141	67	65
New Glasgow Sydney	23 18	1 29	14	5 22			1 8	1	31. 7	10 46	94	6	8
New Brunswick	448	104	131	247	175	22	458	227	1,314	129	150	67	6
Fredericton	421	20	46	35	32		416	6 77	4 27	87	55 26		3
Saint John	27	84	85	212	144	22	14 28	144	1,283	42	69		2
Quebec	4,203	4,547	5,500	3,381	2,488	1,061	1,715	2,633	2,477	5,092	2,845	5,394	3,72
Montreal and Mai-	9 919	3,254	3,987	2.000	1 889	-	1,459	1 447	1 404	0. 200	1.000		2,61
Quebec	3,313 286	724	644	2,966 249	1,557	892 54	112	332	1,404 529	3,528 1,071	1,989	4,641	55
Shawinigan Sherbrooke	251 50	108	200 58	21 31	16	74	42 20	335 17	21 63	100	118	21 71	11
Three Rivers	154	48	260	36	279		45	112	439	36	9	20 75	40
Westmount	149	-	851	77	456	40	87	270	20	261	222		_
Ontario	9,015	7,163	7,719	8,683	7,028	2,952	4,235	5,238	6,456	9,574	10,050	6,306	
Belleville Brantford	52 93	14	129 27	48	13	14	9	27 21	15 33	30 29	14 38	15 146	1 4
Chatham	38	81	41	56	135	36	407	83	24	12	30	33	4
Fort William	80 63	68 41	66 180	10 29	1	2	30	82 11	49 35	44 33	61	285 32	21 7 2
Guelph	84	36	81	35	17	8	. 8	231	55	65	30	62	2
Hamilton	1,328 279	572 20	382 333	486 41	152	321 16	516 32	1,026	676 79	385 272	1,067 52	469 112	49 35
Kitchener	127	92	142	55	23	19	13	75	252	112	130	79	35 27
London Niagara Falls	172 167	408 83	329 62	145 79	39 26	44 15	32 21	79 47	436 65	1,126	195 31	118 18	280
Oshawa	68 122	31	429	34	60	4	6	8	18	17	16	61	20
Owen Sound	400	294 10	327 10	115	21	45	97	163	279 13	3,505	255 20	1,071	13 13
Peterborough	36	190	43	14	56	19	1	30	37	22	484	31	14
Port Arthur Stratford	41 22	35 7	29 11	10	6 8	42	10 36	10	36 69	28 52	43 29	85 60	73
St. Catharines St. Thomas	123	257	164	80	19	44	15	78	77	48	59	52	7
Sarnia	31 52	25	68	41	14	76	16	6 56	14 61	20 65	81 90	14 93	4
Sault Ste. Marie	200	29	41	14	18	2	2	16	57	. 61	49	21	258
York and East	4,069	3,150	2,927	6,513	6,200	1,731	2,632	2,452	2,743	2,521	6,283	2,319	1,49
Townships	892	828	1,095	576	143	133	177	650	871	806	598	437	47
Welland	21 366	32 870	179	173	46	218	21 67	198	16	29 144	16 260	13 458	416
East Windsor	46	57	37	13	1	2	15	198 98	77	8	27	145	
Riverside Sandwich	14 16	20 26	12 348	8 54	7	81	35 13	20 11	22 10	15	14	5 9	11
Walkerville	52	121	175	28	17	90	18	16	141	8	23	14	88
Woodstock	10	15	43	17		8	4	14	20	38	21	35	
Manitoba  Brandon	61	702	669	623	440	723	403	296	862	1,084	1,085	387	78
St. Boniface	2	133	58	28	46	8	7	139 16	16	18	63	8 30	1
Winnipog	876 2,535	539	1,403	\$60 418	388 488	720	397	141	836	1,060	1,021	350	770
Saskatchewan Moose Jaw	2,030	1,378	1,403	192		1,073	57	638	1,233	1,148	1,248	. 882	1,15
Regina	2,170	304 817	749 521	151 75	426 57	54 1,019	9	111	445 740	24 410 714	26 452 770	210 664	188
The state of the s	-	_		_	_	-		. 80	_	_	-	-	
Alberta	2,826 1,850	949	1,228	400 216	1,866	192	257 205	1,428	1,865	869 290	928	1,158 250	23
EQUIDOR TOD	888	315	617	176	19	21	39	1,061	8 8 922	503	443	769	176
Lethbridge Medicine Hat	75 13	26	48 34	7	9	18	7 8	40	92	68	196 11	182	84
British Columbia	1,243	1,473	1,306	1,932	2,184	978	1,877	2.543	1,366	1,338	1,393	1,459	1,030
Kamloops	16	31	18	14	16		16	16	31	40	3	33	100
Nanaimo New Westminster.	27 124	123	7 54	106	144	18 12	3 45	39	11	66	108	47 80	
Prince Hupert	4	7	3	7	8	5	27	9	3	15	36	20	13
Vancouver. North Vancouver.	908	1,242	1,068	1,679	1,918	867	1,082	1,785	1,114	1, 153	1,063	1,214	831
Victoria	125	65	136	95	80	74	188	684	88	58	175	96	11
Market Committee	21,582	_		_		-	-					Commence of the	_

Table 19. Index Numbers of Wholesale Prices: 1926 = 100

Ta

Can Who File Sussessing State of the State o

				1. Comp	ONENT M	ATERIAL				2. Pu	RPOSE
Mosth	Total	Vege- table Pro- dueta	Animala Pro- ducts	Textiles	Wood and Paper	Iron and its Pro- ducts	Non- Ferrous Metals	Non- Metallic Minerals	Chemicals and Allied Products	Con- sumers' Goods	Pro- ducers' Goods
Monthly Average			Transiti	77.0							
919	133-9	136-1	140-8	163-8	109 · 6 154 · 4	139-1	133·5 135·5	93.0	117-5	118-7	139-0
920	110.0	103-5	169-6	96-0	129 - 4	128-0	97-0	116-6	117-0	108.0	112-8
921	97-3	86-2	96-0	101-7	106-3	104 - 6	97-3	107-0	105-4	95-1	99-1
922	98.0	83-7	95-0	116-9	113.0	115-8	95-3	104-4	104-4	93.7	97-8
923	99.4	89-2	91-8	117-9	105-9	111-0	94-8	104-1	102-5	93.2	99-5
924	102-6	100-6	100-8	112.5	101-6	104-5	103-9	100-3	99-6	97-2	104-9
925	100.0	100-0	100-0	100-0	100.0	100-0	106-0	100-0	100-0	100-0	100-0
926	97.7	98-3	101-9	93-7	98-5	96-2	91.5	96-5	98-3	95-7	98-5
927		93-0	108-1	94-5	98-7	93 - 2	92.0	92.5	95-3	95-6	96-7
928	96-8		108-9	91-3	93-9	93.7	99-2	92-8	95.3	91-7	96-3
929	95-6	91-5	109-9	81.2	82.9	. 82.4	88.7	92.0		21.4	90.9
ugust	95-4	88-6	112-0	93-8	98-6	92-5	89.7	93-1	95-1	96-2	94-2
September	95-5	87-1	114-5	93-9	99-0	92.6	89.7	93-4	94-6	96-6	93-6
October	95-4	88-2	112.2	92-9	98-5	92.5	90-5	93-6	94-6	95-9	93-6
November	94-9	87-8	110-8	92.2	98-6	92.8	91-2	93-8	94-3	95-2	93 - 8
December	94-5	86-8	100-1	93-2	98-3	93-0	92-3	94-4	94-3	94-6	03-3
anuary	94-5	87-3	106-5	88-2	93-6	93-3	93-6	94-4	94-4	94-2	91-7
ebruary		90-1	108-2	93-2	93-9	93.3	95-7	93-5	94-4	94-4	93-8
farch	96-1	88-9	109-8	92-8	94-8	93 - 4	101-5	93-0	94-5	94-7	93-9
pril	94-1	84-3	108-4	92-4	94-6	93-5	98.7	91-9	94-9	93-6	92-9
May	92-4	81-7	108-6	91-8	94-2	94-1	95-2	92.0	95-4	93.3	93-0
		82-4	107-6	91-6	93-0	93.9	98.7	92.9	95-5	93-4	93-2
une		93-7	108-3	91.5	94-0	93 - 9	98-5	93-4	95-7	94-4	100-1
ugust	00.0	99-3	108-3	91-1	94-0	93-9	98-5	93-6	96-0	95-9	100-6
eptember		97-6	108-7	91-2	93 - 7	93-9	98-2	93-1	96-2	95-6	99-6
October	96-7	96-3	109-7	90-4	93.3	93-6	97-5	92-2	96-1	95-6	97-3
November	95-8	93-7	108-1	89-8	93-6	93-6	96-7	92-7	94-4	95-1	96-1
December	96-2	94-2	109-7	89-6	93 - 5	93-5	96-4	93-2	95-4	95-4	96-1
Anuary	95-6	92-2	110-2	88-6	93.3	93 - 0	95-5	93-8	94-5	95-4	94-6
February		88-7	109-6	87-9	92.7	92.8	94-8	93.2	94-2	95-0	92-2
farch		85-0	103-2	85-8	91-8	92-6	93-1	93.3	91-0	93-5	99-7
April		86-5	101-3	83-4	91-4	92-5	86.8	93.0	93-9	92.6	89-0
		85-3	103 - 3	83-0	89.7	91-6	80-6	90-8	93 - 4	91-3	87-1
Иау		82.9	98-4	82.1	89-2	91.3	71.8	90.5	93.0	89.8	85-0
une	85-8	78.5	94.9	80-8	87-6	91.3	75.8	90-5	92-8	88-1	81.7
uly	84-1	75-6	93-1	79.9	86-6	91.2		97.6	92-2	86.5	80-0
August	94.1	10.0	50.1			O BIGIT	-	2.0	20.0		00 (

		1701	Au c	100	3. O	RIGIN	1			
	Gen	eral	Field	Origin	Anima	Origin	Forest	Origin	Minera	l Origin
Month	Raw or Partly Manu- factured	Fully or Chiefly Manu- factured	Raw or Partly Manu- factured	Fully or Chiefly Manu- factured	Raw or Partly Manu- factured	Fully or Chiefly Manu- factured	Raw or Partly Manu- factured	Fully or Chiefly Manu- factured	Raw or Partly Manu- factured	Fully or Chiefly Manu- factured
Monthly Average 1919 1920 1921 1922 1922 1923 1925 1925 1926 1927 1927 1927	94-8 91-1 94-8 100-8	132-8 156-8 116-7 106-8 103-1 101-9 103-8 100-0 96-8 95-0 93-0	145-3 176-9 101-8 86-3 83-6 89-4 100-6 100-0 99-0 99-0 99-2 89-3	140-8 175-8 110-5 95-3 101-1 102-7 106-9 100-0 96-9 93-9 90-8	146-6 147-1 104-7 95-4 90-9 91-5 100-5 100-0 106-6 114-7	141-4 146-3 118-1 96-4 99-8 90-4 100-6 100-0 95-8 97-7 98-5	111-4 156-9 123-4 106-0 118-1 104-7 100-3 100-0 97-0 99-4 100-5	104-2 146-4 148-6 107-4 112-6 110-1 108-9 100-0 99-5 97-9 87-8	105-3 125-2 111-5 103-4 106-8 101-7 101-8 100-0 94-6 91-2 92-7	121-7 142-6 123-3 106-8 107-4 101-6 100-6 94-6 01-8
August. August. September. October. Navember. December.	94-5	95-0 95-1 94-6 94-2 83-8	83 · 1 81 · 0 83 · 4 82 · 0 80 · 9	92-3 91-2 90-7 90-4 90-3	113-9 116-8 117-6 117-2 116-1	101 · 3 103 · 5 101 · 8 100 · 4 98 · 8	101-2 102-1 101-1 101-3 100-7	96-1 96-1 96-2 96-2 96-2	90.5 90.8 91.0 91.2 92.2	91 -7 91 -9 92 -1 92 -1
January February March April March April Mus June June July August September Cotober November Decomber	94·2 96·5 97·0 94·7 93·3 93·2 101·7 101·7	93 - 5 92 - 0 92 - 3 91 - 2 91 - 1 94 - 8 94 - 2 93 - 9 93 - 7 98 - 5	83-4 88-0 86-8 84-1 80-7 81-1 99-0 99-7 97-5 94-0 88-8 89-7	89-6 90-6 89-7 88-3 86-9 90-5 94-1 94-2 94-2 94-3 93-5	112·9 113·2 115·4 113·0 114·7 112·3 112·0 112·4 115·3 116·4 116·4	99-0 99-9 101-0 100-5 97-4 96-9 98-7 99-6 97-8 97-3 96-5	100-1 100-5 102-5 102-0 101-0 100-8 100-8 100-1 199-4 99-9	87-8 87-8 87-8 87-8 87-8 87-7 87-7 87-7	92-6 92-7 94-4 93-3 92-1 92-7 92-8 92-8 92-8 92-8 92-1	92-1 91- 92-1 93-1 93-1 93-1 93-1 93-1 93-1 93-1 93
fammary. Pebruary. March. April. May June. July Avgrest.	98-0 93-9 89-7 90-3 88-6 87-1 80-6 77-4	92-9 92-8 91-6 90-3 39-1 87-6 86-4 85-9	87-8 81-5 76-0 78-8 77-2 74-7 68-5 64-4	92-4 91-1 89-5 88-4 87-1 85-2 83-4 82-6	121-4 117-0 112-8 111-9 110-2 110-0 95-7 93-1	95-9 96-7 95-8 93-2 91-6 89-2 87-0 86-9	99-8 96-4 96-3 95-3 98-5 92-4 89-1 86-9	87-6 87-5 87-5 87-8 86-0 83-0 85-8 85-8	92-4 91-9 90-4 89-5 85-6 84-8 84-3 84-2	92-1 91-1 91-1 90-1 90-1 90-1

Table 20. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description <sup>1</sup>	-		1929						1930				
Description*	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Au8.
Oats, No. 2 C.Wbush Wheat, No. 1 Man. Northern " Flour, First Patent 2-98's	·681 1·580	·685 1·496	·680 1·414	·656 1·332			·595 1·174	· 556 1 · 062	-538 1-098	·499 1·080	·476 1·032	·438 ·9514	·40 ·924
inte	8-782	-	8-60	8-00	8-60	8-547	8-20	7-93	7-90	7-72	7-23	6-83	6-7
Sugar, raw 96° Centrifugal N.Y Sugar, granulated, Montreal "	2-00 5-18	2-25 5-27	2·313 5·27	1-938 5-27	2·00 5·27	2·00 5·27	2·00 5·27	1-906 5-08	1-625 4-84	1-438 4-66	1-563 4-66	1 · 25 4 · 513	1-18 4-51
Rubber, ribbed, smoked sheets, N.Y	-206	-203	-197	-167	-161	-151	-158	-1531	-1492	-1466	-1229	-1120	-099
N.Y. Cattle, steers, good 1,000-	-219	-209	-20	-171	-161	-162	-167	-165	-162	-155	-1439	-1347	-131
1,200 lbs	10-11 13-85	9·35 12·27	9-00 11-60	8-89 11-527	9-63	9·75 13·31	9·78 14·09	10-20 13-50	11-06 13-00	10·70 12·13	9 50 12-42	8·13 12·22	7·21 12·05
native steers lb.	·174-	·17}-	·164-	-141 -16	·13-	-14- -16)	-13- -144	-13-	·13-	·13-	·135-	·125- ·135	125- ·13
Sole leather, mir's, green hide crops	•43	-43	-43	-43	-43	-42	-42	-42	-42	-42	-42	-42	-42
Box sides B. mill	·29	-29	-29	-28 -426	-27	·27	-26	-26	-26	-26	-25	-25	-25
Cheese, Canadian, old large, Montreal. "	-27	-27	-28	-28	-28	-28	-28	-26	-26	-26	-26	-26	-31
Eggs, fresh extras, Montreal doz Cotton, raw 1-1 1/16", Ham-	-513	-544	-60	-659	-678	-603	-493	-36	-34	-358	-359	-358	-386
Cotton yarns, 10's white	-191	-198	·194	-188	-183		·173	-171	-174	-176	-151	-142	-13
Saxony, 4-50 yds to lb " Gingham, dross, 6-50-7-75	-641	-641	-641	-641	-641		-641	-641	· 608	·33	·31 ·608	-308 -608	-60
Rilk raw grand double	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1.017	1-017	1-017	1-017	1.01
Wool, western range, semi-	5·40 ·28	5-00	5 · 40 · 255	5-15	5.00	5-05 -22- -23	5-05	4-95 -18	4.85	4-55	4-00	3-50	3-70
bright, i blood	·28 25·00- 28·00	·26 25·00- 28·00	24 27-00- 30-00	·22-·23 28·00- 32·00	22 28-00- 32-00	30-67	.1920 30-29	.1617 27-93	·16·-17 27·70	16 -17 27-36	·17-·18	·17·-18 27·63	·16 27·08
Pig iron, basic mill " Steel merchant bars, mill.100 lb.	21·00 2·40	21.00		21.00		21·00 2·40	21·00 2·40	21·00 2·40	20·00 2·40	20·00 2·40	20·00 2·40	20.00	20-00 2-40
Copper, electrolytic domes- tic	19-60 6-60	19-625 6-675		19·75 6·48	19-75 6-50	19·75 6·50	19-75 6-43	19-75 5-95	17 · 65 5 · 65	14 · 84 5 · 33	14·28 5·36	13·30 5·36	12-60 5-40
Lead, domestic, Montreal. " Tin ingots, Straits, Toronto Ib. Spelter, domestic, Montreal cwt. Coal, anthracite, Toronto ton	-50 6-85 13-27	-488 6-74 13-37	-465 6-50 13-47	6·15 13·47	6.00	5-95 13-47	-438 5-83 13-47	5-55 13-47	-4'3 5-34 13-47	348 5-07 12-87	-323 4-99 12-97	-323 -492 12-92	·32 ·488 13-07
of-mine	6-00	6.00	6.00	6.00	6-00	6-00	6-00	6-00	6-00	6.00	6-00	6-00	6-00
Gasoline, Toronto gal. Sulphuric acid, 66° Beaume net ton	·205 16·00	-205 16-00	· 195 16·00	·195 16-00		16.00	16-00	·195 16-00	16·00	16·00	·195 16-00	16-00	-19 16-00
Indexes of Wholesale Prices in Other Countries—2 Whited States	Land or	100						20		15			
United States Fisher, 200: 1926. Bureau of Labour, 550: 1926.	97·3 97·7	96·0 97·5	94·4 95·6	92-7 91-4	92·8 94·2	93·3 93·4	92·7 92·1	90·8 90·8	90·6 90·7	88-6 89-1	86-4 86-8	83-7	83-2
United Kingdom-	148-6	147-6	145·5 136·1	141-8	141-3	139-8	137-4	134-0	133·6 123·7	132-1	128-5	119-2	122-8
Board of Trade, 150: 1913 Economist, 58: 1927 France, Statistique General, 45:	93.6	91.8	90.2	88-3	88-8	86-1	84-2	83-1	81.6	80-6	78-8	77-6	
Germany, Federal Statistical	100	610	602	596	588	576	576	565	560		544	549	
Office, 400: 1913 Belgium, Ministry of Labour, 130: 1914		138-1	137-2	135-5	134-3	1	129-3	126-4	126-7	125-7	124 - 5	125 - 1	
Natherlande Central Bureau	850	846	838	834	823	808	791	774	777	774	750	739	
Norway, Official, 95: 1913 Sweden, Commerce Dept., 160:		141 154	140 154	137 152	135 152	131 150	126 147	122 146	122 145	118 144	118 143	118 143	
	437	140 437	138 436	135 431	134 425	131 417	128 408	125 400	124 396	123 390	125 392	121	
Italy, Bachi, 100: 1913	97 180	96 182	96 181	95 182	95 182	94 186	93 187	92 187	92	92	90	90	
India, Dept. of Statistics, 75: 1914. China, Bureau of Markets, 147:	143	143	140	137	134	131	126	125	123	121	116		
Japan, Bank of Japan 86: 1013			168·0 163·4	164-7 159-6	164·7 154·9	169-6 152-2	174-7 151-0	173 · 7 148 · 1	174-2 147-8	173 · 4 143 · 2	185-9		
Australia, Commonwealth Sta- tistician, 92: 1911	166-9	170-8	168-4	165·8 147·0	161-8	158·0 147·0	153-8	151-4 146-2	152·8 145·9	154-7 145-7	144-7		
to be between the statistics,	2000	200	EST-10-9	1000	60, 2	1000	75.383	SERVE	TI-TI	101	738.1	******	

For full description see Prices and Price Indexes sent free on request.
The description includes the authority, the number of commodities and the base year.

Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

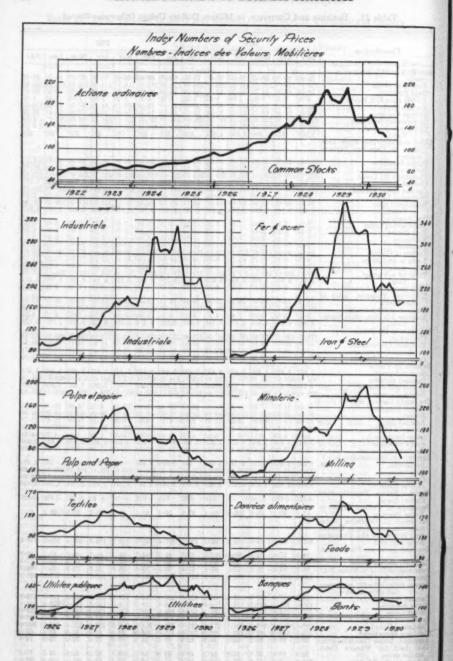
But I white promise	001		Imp	oorts of Me	rchandis	for Cosine	mption in	Canada		
Month	Total Imports	Vege- table Products	Animal Pro- ducts	Textiles	Wood and Paper	Iron and its Products	Non- Ferrous Metals	Non- Metallic Minerals	Chemie- ale and Allied Products	Miscel- laneous Com- modities
	\$000	\$000	\$000	1000	\$000	\$000	\$000	\$000	\$000	\$000
1926	****		100	UTTO S	6000	0.25 50.4	ALIES SA	The state of the s	VI Balloon	
February	86,007	17.340	7.117	16,711	5,723	20,161	4,583	9,713	2,317	3,90
March	120,458	23,687	7.579	21,582	3.746	35,055	5,929	11,995	3,730	5,17
April	78, 490	14.778	4,550	12,408	5,005	24,823	4.382	7.174	2,553	4,07
	113.582	21,216	6,375	15,389	4,942	35,367	5,666	14,461	4.364	5.73
May		21,165	5.959	16.170	4,846	32,871	5,658	14,827	3,114	5,99
une	110,704	21,100		16,133	5.166	29,922	5,673	13,469	2,808	5,85
July	103,404	19,410	5,288	18,727	4.940	33,489	6,203	15.703	3,015	7.03
August	114,175	19,530	5,305	18,727		27,995	5.870	16,203	3.098	6.50
September	106,066	19,369	5,573	16,517	5,504		7,112	18,245	3,822	6,56
October	112,341	21,808	5,611	17,807	5,028	25,867	7.045		3,630	5,94
November	102,967	21,665	5,477	16,397	4.664	21.539		16,236		
December	94,621	19,839	4,830	16,215	4,641	20,268	6,604	14,226	2,561	5.41
January	96,959	16,491	7,416	19,710	4.563	23,593	5,844	11,897	2,331	5,03
		15,933	7,180	18,451	6, 170	26,619	6.751	11,081	2,437	4.02
February		21,928	8,097	22,522	4,495	44,255	8,629	13,444	3,991	6,25
		15,587	4,296	14,846	5,897	33,464	6,748	9,774	3,170	5,13
April			5,753	16,348	5,426	42,235	7.855	14,710	4,299	6.77
May		21,743		15, 159	5,581	32,924	6,899	17,226	3.740	6,18
June	111.949	19,584	4,807	10,139	5.374	30,427	7.924	18,125	3,376	7.50
July	114,201	19,589	4,738	16,941			7.630	18,566	3,152	7.5
August	111,631	19.529	5,049	17,385	5,176	27,436				
September	99,380	18,188	5,372	14,412	5,093	22,050	7,906	16,393	3,424	6,54
October	116,261	22,682	5,627	16,410	5,804	23,806	9.618	20,432	3,771	8,11
November	108,734	23,173	5,752	15,147	5,448	19,380	8,583	20,980	3,828	6,44
December	84,365	15.399	6,003	11,600	4,326	16,288	6,298	13,284	2,612	8,55
January	84,910	14.562	6,660	15,251	4,066	18,436	5,651	13,532	2,540	4,21
February		14,553	7,071	13,670	8,923	18,952	5.396	11.046	2,327	3.98
March		19,459	8,729	18,071	8,516	31,478	7,442	12,666	3,669	5.96
		12,470	4,100	10,453	3,877	21,017	4,687	8.036	2,893	3.86
April		21,392	5,827	11,758	4.747	26, 157	5,875	16,055	4,148	5,56
May				11,002	4,284	21,476	5,958	16,036	3,454	6,6
June		17,554	5,121	11,491	4,863	18,627	5,162	14.654	2,899	5,77
July	84,551	17,530	3,549		3,796		5,494	14.517		5,8
August	77,906	13,650	3,784	11,977	0,790	1 10,209	0,491	14,011	2,020	1 0.9

	100 -			Expor	te of Me	rchandise	from Ca	nada	e de la		1119
		1	113		1	Domestic	Produce		lander de	200	1.710
Month	Total Exports of Mdse.	Total Exports of Can- adian Produce	Vego- table Pro- ducts	Animal Pro- ducts	Tex- tiles	Wood and Paper	Iron and its Products	Non- Ferrous Metals	Non- Metallic Miner- als	Chemical and Allied Products	Miscel- laneous Com- modi- ties
	\$000	\$000	\$000	8000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
February March April May June July August September October November December 1939	109, 147 60, 458 120, 154 109, 139 127, 366 113, 904 111, 856 143, 955 170, 092	106,975 58,975 118,021 107,121 125,531 112,493 109,828 141,816 167,014	37, 557 43, 955 21, 193 62, 703 50, 030 61, 747 47, 649 47, 303 70, 837 104, 092 70, 235	11, 252 12, 762 6, 614 10, 512 11, 001 16, 207 16, 389 17, 556 19, 146 15, 377 13, 238	560 787 298 451 1,097 1,200 1,157 699 987 750 978	22,632 28,286 17,549 24,312 24,957 25,496 25,395 23,798 27,594 25,176 24,550	4,666 5,639 4,211 5,828 5,626 5,938 7,236 6,494 6,810 6,953 6,478	9,334	1,259 2,156 2,318 2,429 2,443 2,363 2,835 2,484	1,475 1,551 1,593 1,513 1,368 1,557 1,859	1,58 1,61 1,57 1,76 1,65 1,35
January. February. March April. May June. July August. September. October. November.	97, 296 83, 811 117, 526 67, 15- 109, 436 114, 497 105, 686 98, 394 89, 42- 121, 437 113, 246	2 82,259 114,763 1 65,728 5 107,473 1 112,176 5 101,219 5 96,265 1 87,751 7 119,266 6 111,068	37, 228 30, 397 42, 625 18, 211 45, 188 45, 582 36, 094 27, 245 22, 136 45, 813 45, 831 33, 468	11,319 13,388 13,199 15,035 14,856 13,319	812 586 661 414 664 1, 203 1, 015 1, 149 903 848 661 665	21,873 19,843 28,080 18,959 24,807 26,524 24,929 27,815 24,718 27,644 24,875 22,584	7, 191 8, 103 11, 388 6, 323 8, 143 7, 142 7, 463 7, 713 6, 822 8, 185 6, 389 5, 240	10,025 12,213 14,206 13,319 12,671 11,970 14,500 13,558	1,951 2,591 1,770 2,730 2,806 2,507 2,883 2,420 3,048 2,774	1,809 2,233 1,152 1,708 1,598 1,717 1,846 1,810 2,393 2,064	1,09 1,72 1,28 2,10 1,79 1,78 1,79 2,03 1,97
January February Maroh April May June July August	91, 69: 52, 50: 79, 46: 80, 53: 77, 90:	89,595 89,595 80,744 77,261 8 78,703 8 76,408	18,090 19,037 37,931 22,549 15,458 29,302 27,689 25,729	8,052 8,117 5,289 7,085 7,853 7,749	625 410 619 338 1.087 949 1,069 751	25,730 16.447 23,246 22,252 22,288	3,632	10,738 14,450 8,724 11,260 8,770 9,413	1,666 1,917 1,330 2,390 2,322 1,880	1,802 2,545 1,194 1,396 1,324	1,92 1,32 2,38 1,59 1,77

Specific Spe

Table 22. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification			192	19			1930							
Cameracacion	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Jul	
escily available Amets—						10	T.							
Specie.  Dominion Notes	72.83	65-60	66-43	78-29	98-07	73 - 29	68-05	69 - 22	69-08	70-94 114-66	67-57	64 - 64	66	
Gold Reserves	58.08	62.53	61.73	58-33	56-63	56-08	22.58	30.63	44.08	43.78	45.68	46.33	38	
Gold Reserves United Kingdom Banks	4-34	5.25	61·73 5·81	4-68	6-63	5-20	6-29	5-87	3.85	7.50	7.59	11-83	3	
	132-14	80-17	75 - 64	117-32	87-40	96-45	81-77	78-09	78-18	74-76	·82-14	93 - 52	110	
Foreign Currency	19.03	21.40	18-56	17.32	22-16	23-70	16-92	16-39	16-81	18·02 288·19	17.09	18-42	18	
Foreign Currency	311-12	307-16	333 - 99	344-12	337-61	296-98	289 - 86	281 - 95	275 - 17	288 · 19 182 · 45	286-09	294 - 12	203	
Total	1,026	972	919-99	1 010	1,051	978	832	808	785	800	799	836		
Total.  ans and Securities other than those of Canadian Govern-	1,000	012	880	1,010	1,001	820	002	000	100	900	100	000		
	101.00	99.77	07.20	01.60	00.70	94.05	90.48	90.04	01.15	00 97	02.00	06.00	201	
Railway Securities	56-45	55-00	56-21	31-76	47-05	57-38	52-00	81-97	51-35	88·37 51·23 232·73 1,345	51-42	53 - 15	59	
Canadian Call Loans	272 - 12	273 - 63	280-81	268 - 34	250-16	262 - 29	237-42	226-93	231-07	232 - 73	235-07	239-42	232	
Current Loans	1,327	1,346	1,404	1,473	1,443	1,403	1,384	1,362	1,847	1,345	1,330	1,307	1,	
Current Loans Abroad	244 - 94	238 - 67	235 - 12	241-87	241.32	250 - 64	257-52	266 - 22	278 - 81	225 - 86	242-56	243 - 58	224	
Provincial Loans	9.81	12.24	10.97	10-12	21.85	24 - 98	21-29	17-95	18-86	13 · 03 112 · 50	14-69	8.72	100	
Total	2 107	9 195	2 101	3 242	9 108	9 190	9 199	91.48	2 110	2 000	9 063	4 028	10	
Public Securities. Railway Securities. Canadian Call Loans. Current Loans Abroad. Provincial Loans. Municipal Loans. Total. ther Assets—	2,101	2,120	2,101	0,010	4,100	2,100	8,180	2,109	2,110	2,090	2,000	2,000	-	
Non-Current Loans	7-74	7-71	8-06	7-65	7-25	7-25	7-21	7-32	7-52	7-71	7.73	7.96	1 1	
Real Estate	5.34	5.35	5-65	5 - 24	5 - 25	5-32	5-34	5-36	5·28 7·27	5.38	5.35	5-46	1	
Mortgages	7.37	7.34	7.54	7-68	7.62	7.29	7-21	7.20	7.27	7-18	7-10	6-90		
Tetters of Credit	94-14	94.54	103.80	103.99	110.01	112.50	103-54	103.27	76-09	76-37	76-67 97-12	77-85 91-05		
Loans to companies	9.76	9.58	9.76	9.71	0.50	9.76	10-60	11-10	12.34	12.74	11-54	11-29	1	
her Asseta  Non-Current Loans  Real Estate  Mortgages  Premises  Letters of Credit  Loans to companies  Other Assets  Total for sub group	2-26	2.30	2-33	2-25	2-29	2-29	2-26	2.22	2-14	2.06	1-99	1.83	1	
Total for sub group	203 - 15	203 - 61	213 - 34	212-48	226 - 69	219-67	211-62	212-37	201-29	204 - 91		202-35	20	
Total. Note circulation deposits										8,104	3,090	3,096	3	
Note circulation deposits	6-35	6.35	6-37	6-37	6.37	6-37	6-37	6-87	6-38	6-38	6-38	6-51		
Inter-bank Balances, notes of	16-09	18-31	22-40	15-28	15-85	20-01	12-15	12-40	17-88	15-23	16-68	20-10	1	
other banks Cheques of other banks Balances due from other banks.	133-64	123 - 77	178-29	217-12	130 - 76	152 - 20	124-69	119-37	127-94	142-38		168-70		
Balances due from other banks.	3-77	3-84	6-06	7-80	5-27	6-27	5-71	5-89	5-66	8.32	4-92	4.87	1	
Totalabilities to the Public—	3,496	3,452	8,615	3.711	3,634	8,521	3,321	3,270	3,265	3,276	3,230	3,296	3	
iabilities to the Public—				105 00									1	
Circulation Dominion Government Provincial Government Government Advances	09.96	189 - 67	55-10	180 - 09	187-00	59-95	56-46	158-63	162 · 86 45 · 58		164-71 56-44	165 · 95 65 · 39		
Provincial Government	24-55	18.74	24 - 02	27.08	71 · 23 22 · 68	31.65	26-18	43-13	27-61	27-42	29-27	84-76	3	
Government Advances	75-20	77-40	79-40	90-15	111-40	81-70	49-70				45-20			
Savings deposits		1		-	-					1	1	1000	1	
Savings deposits	1,453	1,460	1,471	1,470	1,453	1,434	1,440	1,440	1,445	1,441	1,432	1,410	1	
Demand deposits	092-85	000-97	759 - 48	785 - 77	728 88	729-31	644-51	621 - 54	615 - 77	644-07	574 - 66	623 - 76	00	
Poreir deposits	421.40	425.74	492.80	499.15	452.60	441.60	2,084	2,001	2,001	2,085	2,007	2,034	20	
Savings deposits  Demand deposits  Total deposits  Foreign deposits  Banks Abroad, etc.— United Kingdom  Foreign  Bills payable  Letters of Credit	207.40	420.14	420.00	400.10	800.00	441.05	400.10	984.14	041.37	900.63	280.18	310.10	00	
United Kingdom	19-64	18-71	17-50	29-26	34-50	26-73	23-42	19-80	10-63	9-76	14-09	12-41		
Foreign	87-34	96-80	116-45	133 - 19	100-99	81-25	72-63	68-33	62-67	69-99	80-22	64-08	8 6	
Bills payable	10-40	4.92	13 · 87 103 · 80 4 · 11	13 - 83	13-32	8-19	4-25	4 - 84	4-88	5-05	14-01	13 - 67	1	
Other liabilities	4 - 09	2 107	9 985	3 320	4.00	9 199	9 000	9 007	4 - 43	4-38	4-41	9 080	1 0	
Due between banks	12-44	13.08	4·11 3,265 14·43	24-41	13.46	14-86	14.45	4·32 2,927 13·55	14-41	17-36	15-94	17.50	1 1	
jabilities to Shareholders—		-	-		100	1		10.00		11.00	1000		1	
Dividends	1,331	3,458	753	2,147	5,283	846	1,399	8,548	770	1,367	3,528	781	1	
Reserve	152-84	153 - 67	154-48	156-18	158-01	158 - 13	158-97	159-41	160-07	160-51	160-66	160-79	16	
Capital.	3 480	9 416	141.81	142 - 53	142-78	142-90	143 - 48	143 - 79	144-24	144-53	144 03	9 974	H	
Other liabilities Public liabilities Dus between banks Labilities to Shareholders Boudens Boudens Reserve Capital. Gross Liability upplus of Notice Deposits over	3, 409	9,410	3,010	0,010	3,020	0,004	3,300	0,247	0,200	0,202	0,611	0,611	1 .	
Current Loans	+120	+113	+ 60	-8	+10	+82	+56	+78	+ 95	+ 96	+102	+103	3 -	
ercentage of Current Loans to		16.65	Liens	-31		1	-	1	1	1	1900	1	1	
Notice Deposits P.C.	91-4	92-3	95-4	100-1	99-4	97-8	96-2	96-1	93-2	93-2	93-9	92-6	8	
Not Issues of Dominion Notes	1							1	1	1 14	-			
Reserve. Capital. Gross Liability. Gross		1							-			-	1	
Notes Act. 1915	105-2	95-2	95-3	105-4	105-4	105-9	107-4	108-0	108-1	108-3	108-4	108-	5 1	
Act, 1923 or of the Dominion Notes Act. 1915. Dominion Notes per Finance Act,			1	1	Service .	1000	-	1955	-	1	1000	-	40	
1923	73.2	77-4		90-2	112-9	82-7	49-7	44-7		49-7			7	
old held against Notes	59·1 56·2	59-6	59-9		60·4 57·4	60-4 57-4	62.7	63-2	63 -	64 - 2	64-1		7	
Notes in hands of Public	183 - 8			200-8		187-1	58-4	58-0			59-1 174-1	175-		
Notes in hands of Public	100.0	200.6	200-4	200.0	302.1	191.1	113.3	114.6	119.5	101.1	114.	110.4	1	
onal adjustment-	1		1	100	16.70	1		17	P. C.	1	1			
lamand danosiás	136-0	127-0		145-0	133-8	132-6	129-2			126-8		119-	8 1	
	120-5	121-2	122-7	122-7	119-0	116-7	118-6	118-0	118-	117-8	117-	116-	5 1	
	132-7					137-4	129 - 8	135-7	132	130-9	130-	129-	6 1	
Investment Holdings	102-8	101-4	105-0	107-	110-	101-0	99-	94-6	92-	94-8	94-	97-	9	
Call Loans, Canada. Call loans Elsewhere. Asstractate Issues Dominios notes	267-1	264-1 150-0	264 - 8 0 162 - 6 8 89 - 2	241-1	217-6	222-1	224-0	216-9	219-	219-0	227-4	229-	1 2	
Aggregate Issues Dominion notes	158-8	89-	102.0	90-0		121 · 82 · 5	73-0	105-0	94-	8 92-0 8 77-2	91 -	98-	2	
	99.7	99.1	00.5	90.0	94.5	62.7	19.1	19.0	1 11.	11.7	11.7	10.	-	
against notes	00-4			54-8			54-6	55-	60-	62 -	61-			
		118-	117-6	108-										



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# Table 23. Index Numbers of Security Prices, Weighted.

The indexes of stocks are expressed as a percentage of the average price during 1926, the compilation of the common stock indexes for 1927 and 1928 being based on the quotations for 112 stocks, while beginning with January 1929 125 stocks were used. Further information in regard to security prices may be obtained free upon application to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

part of the same o	10/2	1. Common Stocks													
A STATE OF THE PARTY OF			I HIGH	Ind	ustrials		191				Util	lities			
Mouth	Total	Iron and Steel	Pulp and Paper	Milling	Oila	Textiles and Cloth- ing.	Food and Allied Pro- ducts	Beverages	Miscellaneous	Total	Transportation	Telephone and Telegraph	Power and Traction		
1828 ine illy August September Ostoher November December	184-4 170-0 169-6 166-5 185-3 201-2 229-3 227-3	255·7 230·8 234·7 222·2 247·3 267·5 317·8 328·6	156-3 127-0 113-7 98-9 108-1 99-3 101-1 97-1	184 · 9 175 · 8 176 · 1 169 · 9 178 · 9 190 · 7 197 · 5 208 · 3	193-6 180-8 186-2 186-3 210-8 228-2 261-5 246-5	134-0 123-6 120-0 116-5 117-7 114-2 114-3 114-1	169 · 7 157 · 3 155 · 8 150 · 1 153 · 1 159 · 3 166 · 6 182 · 5	187·3 165·0 167·4 158·6 175·4 183·4 195·8 184·4	183 · 4 177 · 5 175 · 9 181 · 8 210 · 5 245 · 8 295 · 6 336 · 0	150·6 139·1 140·6 136·1 143·4 144·2 149·2 149·7	137·7 127·6 129·2 129·5 136·2 137·9 149·6 149·3	124-4 119-4 118-0 115-6 118-6 118-7 119-2 120-3	175- 160- 162- 150- 159- 159- 159- 159-		
Jamery. February. Narch April May June Jaly June John John John John John John John John	286-1 292-9 266-2 269-3 269-3 264-1 271-2 293-8 315-8 255-4 209-4 210-0	374-6 377-5 346-9 338-5 325-6 319-7 321-6 325-4 322-4 248-8 212-9 231-6	101-6 103-0 94-8 94-8 93-8 92-3 96-8 109-2 108-2 92-6 77-4 76-0	217-2 247-6 235-2 235-4 236-8 234-4 249-1 256-8 267-0 244-0 206-1 196-8	276-8 261-5 250-7 298-8 304-7 294-9 315-2 359-3 417-8 348-0 296-4 296-1	110-9 108-2 100-5 99-6 101-3 99-4 96-0 91-2 90-5 84-8 79-2 79-4	196-7 196-3 180-3 182-8 176-9 173-8 178-8 181-3 178-3 155-8 138-9 139-8	189-1 201-3 175-1 175-9 155-6 148-2 138-4 136-7 129-0 162-4 88.0 93-8	468 · 8 501 · 6 441 · 4 402 · 1 406 · 5 403 · 6 406 · 4 433 · 6 457 · 4 351 · 7 267 · 6 266 · 2	154·0 158·7 150·1 143·6 140·2 143·4 150·7 159·2 163·1 149·3 130·9 131·6	158 · 7 161 · 2 156 · 5 149 · 9 144 · 5 144 · 2 150 · 8 145 · 8 144 · 7 135 · 0 128 · 3 122 · 6	122-3 122-3 121-8 117-0 117-7 117-9 120-1 128-0 123-3 121-5 114-8 114-4	164- 168- 153- 146- 144- 152- 161- 184- 194- 174- 141- 148-		
January February March April June July August	209-1 205-8 210-2 220-9 193-3 145-4 162-2 153-1	232.5 224.8 221.8 233.5 221.1 192.1 193.0 189.1	63.4 63.3 64.9 69.9 62.2 56.1 52.9 49.4	174 - 7 171 - 9 156 - 2 163 - 6 158 - 8 149 - 7 138 - 3 129 - 3	296-6 263-0 270-8 293-5 265-0 222-0 217-1 208-6	78 9 76 · 2 72 · 4 72 · 3 72 · 0 67 · 3 68 · 0 68 · 2	140-0 136-9 132-5 145-3 142-6 132-9 125-0 123-1	85.8 79.2 77.5 87.4 88.5 77.9 77.1 73.3	297 · 7 305 · 2 317 · 4 319 · 4 269 · 7 215 · 4 213 · 0 193 · 6	133 · 3 141 · 0 137 · 4 143 · 7 133 · 3 124 · 2 122 · 3 116 0	123 · 0 139 · 9 132 · 4 132 · 7 127 · 9 122 · 5 117 · 8 109 · 2	115.7 117.5 115.8 115.3 113.3 111.6 111.3 112.6	151 151 151 164 147 132 132		

Month		Commo	on stock	-Con			Pro-	In-	Yield	Shares	11	2	4	17
	Con	panies al	broad		General	Traders' Index	ferred stocks	terest rates	on bonds	traded	Gold	Con-	Silver	Total
	Total	Indus-	Util- ities	Banks	Sanks Index number		13			THE TO BE	Gold	per	mis- cella- neous	Index
1928			LINE		Mark		Tal					100	3561	
May	163-8	132.2	202 - 1	146-8	164-5			90-8	4.35	1,727,793	115-7	136-9		118-1
Jane	150-2	120-6	192-6		151-9			91-9	4-40	1,214,858	113-1	197-7	90-1	125-6
July	153-0	121-8	197-8	136-7	152-6			93-9		700,127	101 - 7	293-0	84-8	
September	154.9	122.9	200-8	139-9	159.7			96-0		924.940	92-0	291-2	78-4	123-6
October	168-6	134-3	217-5		168-4	553-2		95-0		900,422 2,308,349	91-6	283 - 6	77-2	121 - 9
November	189-1	159-5	234 - 2		184-2	714-1	104-0	95-0		3.217.754	84-3 82-0	268-3	66-4	113-0
December	185 - 5	151 - 5	235-6		183 - 6					2,206,717	76-8	315-0		116-5
January	210-5	183-3	253 - 5		207-4		107-4	97-1	4-65	4.173.257	85-4	334-7	79-9	125-7
February	198-9	178-0	239-5		209 - 4			98-1	4-70	2,037,891	84-4	323-6	85-4	123 - 7
March	176-8	161-8	204 - 8		192-6			101-2	4-85	3, 157, 613	84-8	301-5	82-5	
April	180-3	172-6	200-0					103 - 3	4-95	1,117,430	82-7	267-6	75-4	112-6
May	164-2	157-2	182-4	135-6			104-3	104-4	5.00	1.287.879	77-4	272-4	72-8	108-9
July	162-8	144-7	192-9		185-6			108-3	4-95	766,813	72-1	267-5	69-8	103-6
August	192-6	155-1	201-1	135-0	192-8			103 - 3	4-95	928,841	72-9	394-9	69-4	109-3
September	197-2	172-7	236-2		217-1	1.230-4	105-1	104-4	4-90	2,103,138 1,854,675	74-1	325-9	70-5	114-9
October	172.7	151-8	206-2		186-4	1.125-8	102-9		4-95	3,609,402	63-6 59-3	317-0	65-3	104 - 8
November	129-5	125-9	141-4	117-9	154 - 7	768-2		103-3	4-95	2.077.720	54-2	185-0	65-0	75-7
December	137-9	187-6	146-6		156-5			102-3			54-8	178-1	81-8	74-5
January	130-8	181-4	134-9	120-3	158-7	828-9	97-9	102-3	4-90	998,789	87-4	191-4	49-6	78-9
February	121-0	117-8	131-6	120 4	155-3				4-90	830, 534	62-9	209-8	30-1	89-1
March	133 - 2	128-8	145-8		157-6				4-85	1, 133, 969	62-8	206-3	47-R	85-2
April	150-7	139-8	171-4	118-6	166-5			101-3	4-85	1,601,764	63-6	189-8	43-5	83-3
му	139-8	128-1	160-7		152-1	921-2		101-3	4-85	1,088,587	64-5	144-6	35-8	76-3
July	123 - 8	114-6	141-2	115-2	134-7	821-8		100 8	4-83	1,389,170	64.3	126-3	32-2	73-1
Angust.	119-5	113-3	133-4		132-0			100-2	4-80	308,399	61-3	115-3	28-1	68-7
	110-41	112-0	115 - 2	113.3	125-1	731-3	97-1	96-0	4-60	558,387	61-2	111-6	29-4	68-0

Table 24. Canadian Public Finance.1

		R	evenue d	uring mo	ath		Expenduring	diture month	P (en	ublic De	bt th)
Year and Month	Customs	Excise	Post	Excise Taxes	Income Tax	Total	Total Ordinary	Grand Total	Gross Debt	Active Assets	Net Debt
Fiscal year ended March 31.	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000		\$000,000	
1924 1925 1926 1927 1928 1928 1929	121,501 108,147 127,355 141,969 156,986 187,206 179,430	38,182 38,603 42,924 48,513 57,401 63,683 65,036	28,865 28,783 30,385 29,069 31,563 30,612 33,345	120,676 85,811 98,097 105,613 90,223 83,009 63,409	54,204 56,248 55,572 47,386 56,571 59,422 69,021	406,583 351,515 382,893 400,453 429,701 455,464 445,952	324,813 318,892 320,660 319,548 336,168 350,953 357,780	370,589 351,170 355,186 358,556 378,717 388,806 398,212	2.819 2.818 2.769 2.774 2.729 2.702 2.603	402 401 379 426 432 477 426	2,41 2,41 2,39 2,34 2,29 3,22 2,17
1926	0.000	9.000	0 000	7 790	527	98 017	96 109	96 009	0 057	476	
January. January. January. March. April. May June July. August. September. October. November. December.	8,909 10,129 12,076 10,920 11,608 12,690 11,710 12,351 12,154 12,132 12,850 10,672	2,968 2,820 3,141 3,250 4,077 3,973 4,368 4,523 4,559 4,583 4,544 4,094	2,300 2,397 5,238 2,300 2,300 2,300 1,600 1,600 1,900 2,000 2,700	7,730 6,748 6,883 5,241 4,075 9,047 9,533 9,661 8,686 9,803 9,777 8,932	705 883 3,144 38,562 1,003 3,089 527 1,744 412 1,949	26,017 25,603 30,060 25,120 56,911 30,689 32,818 31,059 30,771 30,430 35,264 28,959	26, 192 19, 083 24, 040 7, 405 39, 109 26, 339 18, 962 17, 739 24, 364 22, 508 47, 641 24, 513	26, 993 19, 746 24, 802 7, 450 39, 725 27, 878 23, 540 22, 896 26, 282 24, 046 50, 257 27, 887	2,857 2,848 2,769 2,854 2,829 2,831 2,826 2,816 2,817 2,831 2,831	476 467 379 498 471 482 485 480 487 486 473	2,38 2,38 2,37 2,35 2,35 2,34 2,34 2,33 2,34 2,33 2,34 2,34
January		2,864 3,287 3,682	2,000 3,114 3,200	8,025 7,234 6,970	354 299 870	25,970 27,125 30,552	21,226 21,468 20,819	22,639 23,022 22,923	2,808 2,772 2,774	468 436 426	2,34 2,33 2,34
April	26,177	8,282	4,400	7,850	39,892	88,312	50,783	52,366	-	-	2,31
June July August September October November December	13,155 12,404 13,122 13,179	4,549 5,204 5,522 5,185 5,393 5,416 5,306	2,319 3,315 2,200 2,200 2,200 2,387 4,300	7,668 8,112 7,980 7,420 8,052 8,467 7,735	1,303 3,087 694 8,292 1,350 2,311 1,205	31,853 34,694 32,855 33,989 35,329 35,895 32,625	24,738 21,616 19,363 25,576 23,334 51,456 24,077	26,325 23,669 21,565 27,588 27,002 53,627 27,055	2,781 2,781 2,782 2,790 2,793 2,796 2,773	475 486 498 513 523 509 491	2,30 2,28 2,28 2,27 2,28 2,28 3,28
January February March April May June	10,952 11,989 15,567	3,640 3,378 5,061	2,536 2,400 3,049	6,816 6,622 6,131	1,391 779 1,243	28,628 27,761 35,187	20,334 22,282 23,200	21,480 24,051 25,239	2,780 2,768 2,729	515 497 432	2,27 2,27 2,28
April	30,127	9,527	4,800	5,846	46,490	98,809	50,386	51,606	-	-	2,25
June. July August September October November. December.	16,193 15,361 17,500 14,874	5,330 5,716 5,447 5,622 6,087 5,779 5,919	2,200 2,200 2,201 2,200 2,300 2,428 5,007	6,822 7,422 7,533 6,650 8,046 7,622 7,382	995 2,873 782 1,880 1,079 1,617 910	32,314 26,823 34,145 33,701 39,888 35,659 36,498	24,507 26,563 25,356 24,820 25,401 50,431 23,457	26,809 28,362 28,039 27,475 28,467 53,612 25,222	2,722 2,730 2,741 2,728 2,735 2,740 2,715	477 495 511 504 523 510 497	2,24 2,23 2,23 2,23 2,21 2,21 2,21 2,21
Jamary	18,121 14,828 17,352	5,204 4,064 4,424	2,400 2,300 2,576	6,684 4,064 5,399	605 976 1,005	32,347 31,408 32,865	25,782 22,806 22,496	27,656 23,987 25,503	2,704 2,693 2,686	491 487 487	2,214 2,200 2,196
March. April. May	34,704	9,984	4,700	4,899	55, 472	111,837	50,346	52,114	2,647	421	2,20
July July August September October November	15,365 16,294 15,453 15,936 16,917 15,916 12,177	5,346 6,518 6,045 6,051 6,409 5,985 5,793	2,860 2,300 2,300 2,300 2,952 2,400 5,411	5,633 5,998 5,638 8,777 6,076 5,526 5,680	1,125 8,010 713 2,717 720 2,151 680	32,815 37,648 32,060 36,403 36,603 34,437 32,068	25,137 27,684 32,472 25,802 21,245 57,198 25,257	28,556 30,319 36,569 28,042 33,397 60,654 27,932	2,697 2,705 2,644 2,643 2,643 2,675 2,682	548 561 496 503 506 512 523	2, 181 2, 144 2, 146 2, 146 2, 137 2, 180 2, 180
January		4,148 3,849	2,500 2,500	4,601 4,076	635 692	25,136 26,538	23,766 21,241	26,090 22,645	2,646 2,599	486 443	2,180 2,180
March				*******				*******	2,608	426	2,17
April. May. June July August	25,813 12,483 11,937 10,534	5,137 5,460 5,507	4,900 2,483 2,300 2,300	3,974 4,112 3,386 3,406	57,903 1,162 3,389 618	27, 101 29, 935 26, 205	82,749 30,305 82,325 27,008	\$5,048 34,276 35,551 30,203	2,601 2,601 2,587	466 461 442	2,136 2,141 2,141

<sup>&</sup>lt;sup>1</sup>Data from the Conside Gesette. <sup>2</sup>The Canadian fiscal year commences April 1. <sup>3</sup>Final figures based on a complete investigation of the public accounts, are given as at the end of March for twelve-monthly periods. Figures given as at the end of other months are provisional.

Table 25. Significant Statistics of the United Kingdom

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2,274 2,271 2,297 2,250 2,244 2,238 2,230 2,238 2,212 2,230 2,212 2,230 2,219

2,214 2,206 2,196 2,206 2,182 2,144 2,146 2,146 2,140 2,187 2,165 2,180

2,186 2,141 2,145

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				li li				Who	ex of lesale ices	Bank	of Eng	land	Clea Bas	ring	m;	
Month	Production of Pig Iron <sup>1</sup>	Total Bank Clearings <sup>1</sup>	Imports	Exports	Imports of Raw Materials	Exporte of Manufactured Goods	Unemployment Based on Compulsory Insurance	Board of Trade	Statist	Gold Reserve	Circulation of Notes!	Deposits other than publica	Discounts and Advances <sup>1</sup>	Total Deposits	Index of Security Prices, December 1921=100	Market Rate of Discount 3 Months Drafts
	000 Me- trie Tons		Mi Poun	llions da Ste	of rling	17. N	000 Work- ers		ative 1913	Mil	llions of	Pound	la Steri	ing	-	-
May. June July August. September. October. November December.	90 42 18 14 13 13 13	3,233 3,416 3,201 2,924 3,538 3,486	81·2 97·5 100·3 101·1 101·7 111·0 113·3 113·3	53·3 60·9 66·7 58·4 58·8 62·5 64·1 61·2	24 · 6 27 · 6 30 · 8 30 · 8 30 · 0 34 · 8 38 · 7 37 · 4	42·2 49·2 42·7 43·2 44·9 44·1	1,614 <sup>7</sup> 1,639 <sup>7</sup> 1,737 <sup>7</sup> 1,550 <sup>7</sup> 1,528 <sup>7</sup> 1,516 <sup>7</sup> 1,515 <sup>7</sup>	145 146 149 149 151 152 152	147-9 146-9 148-2 149-4 150-6 154-1 153-9 145-8	149.0 153-4 154-1	374 · 8 374 · 8 374 · 8 370 · 9 369 · 1 369 · 2	119 102 109 101 105 118	1,082 1,102 1,126 1,117 1,114 1,129 1,125 1,138	1,684 1,671 1,660 1,686 1,685	132 · 8 135 · 4 136 · 8 134 · 8 135 · 9	4 · 2; 4 · 2; 4 · 4; 4 · 5; 6 · 6; 4 · 5;
1927 January February March April May June June July August September October November	442 580 683 691 732 662 656 601 606 585 568	3,18u 3,614 3,357 3,962 3,367 3,438 3,247 3,038 3,557 3,516	113-6 93-9 113-5 100-6 96-4 99-3 93-4 90-1 101-4 105-0 107-4	65-3 63-7 72-9 64-4 75-6 66-6 65-8 68-2 68-7 70-6 81-2 69-1	39.5 29.5 35.2 36.7 28.2 27.0 26.4 28.4 28.4 30.0	49·1 41·5 50·3 44·9 44·8 47·7 48·6 44·9 57·2	1,005 1,027 1,044 1,048 1,074 1,126	141 140 141 142 141 141 142 141 141	144.8 146.0 145.4 145.1 145.6 144.8 143.5 144.5 144.9 142.9	149 · 3 152 · 5 150 · 9 150 · 5 150 · 2 149 · 9 149 · 5	365.3 376.1 368.1 380.0 380.2 375.7 375.1 372.0 376.5	110 104 98 111-4 119-0 103-5 102-7 97-5 90-8 95-2	1,153 1,141 1,148 1,168 1,166	1,679 1,687 1,722 1,719 1,706 1,705 1,747	139 · 6 139 · 6 140 · 6 141 · 6 141 · 6 142 · 6 142 · 6 144 · 6 145 · 6	4 · 1/ 4 · 3/ 4 · 3/ 5
1928 January February March April May June July July October November December	004	3.264 3.609 3.783 2.743 3.937 8.364 3.370 3.534 3.947 3.653	160-4 98-9 110-5 96-8 99-4 99-4 95-5 97-7 87-7 102-7 106-8 101-5	70.0 68.9 76.2 66.4 70.9 69.3 71.0 63.5 73.2 74.6	31·1 31·1 34·0 28·5 29·9 26·5 24·0 24·3 20·6 24·2 29·9 30·9	45.5 53.4 45.0 46.4 48.0 49.2 50.1 45.2 50.8 49.9	1,137 1,042 1,136 1,101 1,192 1,305 1,320 1,336 1,375	141 143 144 143 141 139 138 138	142.2 142.5 145.4 147.8 148.5 144.5 138.8 137.4 137.4 138.7	157·3 159·2 160·9 169·6 173·2 173·2 165·7 163·5	366-6 368-7 370-5 373-4 376-0 374-9 376-1 374-5 369-9 367-0	98-2 94-8 89-6 105-6 106-8 95-3 102-4 103-5 99-6	1,143 1,148 1,153 1,181 1,204 1,204 1,192 1,204 1,207	1,709 1,728 1,725 1,769	147- 151- 154- 157- 152- 151- 154- 156- 158- 159-	4·1 4·1 4·0 3·9 3·8 8·9 4·2 4·2 4·3 4·3
Is23 January February March April May June July August September October November December	573 528 600 621 664 668 683 693 675 700 642 653	3,568 3,952 8,303 3,600 8,493 4,155 3,303 3,373 3,972 4,069	116-1 91-3 98-6 104-2 103-5 91-5 93-6 101-0 98-4 110-3 108-2 106-6	78-7 66-0 68-6 77-9 89-5 74-5 72-1 61-8 73-7 71-4 86-4	39·1 27·0 28·5 30·9 29·2 24·5 22·9 24·7 30·6 31·2	44-3 47-0 47-1 53-4 38-4 53-2 50-8	1.392 1,133 1,141 1,132 1,117 1,123 1,156	136 136	141 · 8 141 · 8 137 · 1 132 · 9 133 · 0 135 · 4 134 · 0 132 · 5	150-9 153-3 156-0 162-5 154-5 141-4 137-0 129-1 131-0 134-7	352-3 361-8 357-3 360-1 369-1 371-8 365-4 363-3 358-8 354-6	94-6 94-1 91-6 112-9 98-0 91-9 103-0 96-2 96-4	1,212 1,238 1,225 1,212 1,219 1,233	1,781 1,770 1,808 1,816 1,796 1,792 1,802 1,786	162- 161- 159- 157- 157- 162- 164- 2165- 2160- 147-	5.0 5.3 5.2 5.3 5.3 5.3 5.3 5.4 5.7 6.8 6.8
Isso January Pebruary March April May June July August	660 617 676 630 624 572 495	3,387 4,566 3,598 3,656 3,229	10·19 88·2 93·4 83·9 91·0 83·4 85·2 79·9	66-4 60-6 61-6 84-7 60-1 50-7 57-4 49-1	20 · 23 · 1 20 · 4 20 · 4 22 · 6	41-2 42-5 36-7 39-8	1,639 1,639 1,699	124	121-2 119-4 116-2 111-8	151-3 155.1 163-3 157-2 153-9	346-8 352-3 358-8 356-1 358-5 368-4	86-9 90-8 102-7 94-9 99-9 98-4	1,208 1,174 1,194 1,220 1,250 1,253	1,715 1,750 1,780 1,890	135	3 3.7 3 2.8 0 2.4 7 2.1 5 2.2

<sup>1</sup> Data from the Economies, London, England. 2 Data from Monthly Accounts of Trote and Nasigation. 4 Data from Ministry of Labour Gazette. 4 Data from Board of Trote Journal. 3 Compiled by the Statist, London and converted to 1813 base. 4 Compiled by the Banker's Magazine, London. 7 Exclusive of coal miners disqualified for unemployment insurance on account of strike. 4 The circulation of currency notes and of Bank of England notes from 1924 to October, 1921, were added for purposes of comparison.

Table 26. Significant Statistics of the United States.

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Classification			1929	of L					19	30			
CHARLEGETON	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug
Wheat, visible supplyMil. bush.	191	199	203	192	185	169	160	153	136	120	110	162	
		47 046	36 256	137	22,887		10 020	100	100	16.835	18. 705	93.96	
markets000 bush. Shipments, principal markets000 bush.	00,000	1		- 1				100					
Exports, including		Court B	100	1000			20 1-4		1			14,024	
wheat flour	16,935	18,335	14,664	9,538	8,905	13,825	9,350	7,113 9,347		10,064 8,933	8,687	9,446	
Sugar meltings, 8	13 201	CAY	381	306	0.0016	326	328	410	1	1011	100	502	
Cobacco consumption,	- 5	12.50.3					13 TH			521	520		*****
cigars		592	702	623	411	.419	427	455		-			
cigarettesMillions Cattle receipts, primary mark-	10,931	10,350	11,202	0,041	8,261	10,208	8, 465	9,165	9,535	10,301	11,751	11,859	
ets	1,616	2,099	2,401	1,939	1,551	1,639	1,326	1.547	1,644	1,517	1,459	1,512	
Hog receipts, primary mark- ets000	2,930	3,062	3,674	3.910	4,221	4,720	3,791	3,294	3,255	3,293	3,215	2,918	
old storage holdingsMil. lbs. otton consumption000 bales	558	886 546	732 64	730 544	908	577	495	509	532	471	405	379	
Newsprint production000 s. tons	120.9	108-2	122-0	113-7	112-6	124-9	112-4	113.3	110:0	118·1 248·6	108-4 229-9	102-8	
Newsprint consumption 000 s. tons ig iron production000 l. tons	172·2 3.756	193-0 3,498	207·2 3,588	205-8 3.181	194-9 2,837	176-2	171-9 2.839	187-6 3,2:6	3,182	3,233		2,640	2.52
teel ingot production000 l. tons	4,927	4,511	4,512	8,513	2,896	2,827 3,786	4,068	4,289	4,154	4.025	3,440	2,933	
Infilled orders U.S. Steel Co	3,658	3,903	4,087	4, 125	4,417	4,469	4,480	4,571	4.85;	4,059	3,968	4,022	
utomobile production	498-6	415-9	380-0	217-6	120-0	273 - 2	324 - 0	401-4	442-8	417-2	335-5	262-4	
opper production, N. & S. America000 s. tons Domestic shipments.000 s. tons	148-6	134-3	152-8	145-4	138-2	132-4	121-2	127-1	124-5	132-2	124-8	123 - 2	
Domestic shipments.000 s. tons	97-0	98.0	105.7	69-0	58.2	69.9	61-9	73 - 6	50.0	75-8	71-9	75-4	
inc production s. tons	55, 290	53, 285	50,938	47,620	48,590	51,133 87 023	44,924	47,573	\$3,090 96,453	44,578 102,775	43,473 109,578	49,038	
Stocks. s. tons ead production. s. tons Stocks, U.S. & Mexico. 000 tons	53,316	56,807	61,813	59,760	55,025	48,373	51,362	57,625	51,765	53,656	50,720		
Stocks, U.S. & Mexico. 000 tons	175-6	168-7	167-2	161.7	151-6	149 4	140-8	77 38	77 175	80 174	79 513		
Stocks, U.S. & Mexico, 000 tons etroleum production 000 bbls. Consumption (to stills) 000 bbls. asoline production 000 bbls. Consumption 000 bbls.	86,733	84,099	88,390	81,061	80,663	80,163	72,414	81,252	80,43	83,647	80,750		
desoline production 000 bbls.	38.510	37, 152	39,663	37,350	37,133	36, 654	33.949	37,727	38, 157	39, 293	37,540		
				910.11	904.91	900.91	309.8	431-4	460·1 3,619	413.0	600-6	0.01.0	
arloadings000 cars	5,591	4,539	4,677	4,892	3,341	3,349	3,506	4,415	3,619	4,599	3,719	3,556	
lectric power pro- ductionmill. k.h.	8,354		8,708			8,658			7,960			7,800	
adex factory employ- ment	102-0	103-4	102-1	98-2	94-8	90-2	90-3	89.8	89-1				
fail order sales, 2 cos \$000	60,088	63,078	79,256	73,697	90,019	51,274	46,691	47,582	56.561	59,350	54,35%	48,790	
en cent sales, 4 chains\$000	46,613	43, 169	51,061	49,879	87,948	34.657	37.573	12,323	46,371	47,075	10,548	39.802	
	380-8	351·3 437·7	528-6	442-3	310-6 426-6	411-3	349-0	369-5	334.0	322-0	299-0	269-0	
anufacturing produc-	22103	100.0		105-0	97-0	DATE	106-0	106-0	106-0	104-0	101.0	93-0	91-
ineral production1923-5=100	115-0	122-0 118-0	117·0 118·0	100-0	116-0	102.0	108-0	9 1-0	103.0	103-0	100.0	97.0	96-
duetrial production1923-5=100 R. banks, bills dis-	123-0	121-0	117-0	106-0	99-0	103 -0	107-0	101-0	106-0	104-0	100 - 0	94.0	92-
counted Mil Dolla	974	931	991	912	632	407	343	241	233	247	290	197	19
leserve Ratiop.c.	75-4	72-7	69-4	71-8	60-6	78-3	78-8	79-8	82.5	83 - 9	80 - 7	83-5	81-1
and discountsMil. Dolls. let demand depositsMil. Dolls. stereet rates, time loansp.c.	16,950	17,428	18,934	17,698	17,649	16,676	16,428	16,913	16, 964	16.87	16,979	16,945	19,793
terest rates, time loansp.c.	8-88	8.88	8.00	5.38	4.88	3.88	4.75	4-25	4-13	3.50	2-88	2.75	2.5
	8-23	8-50	6-43	8-44	4-83	4-64	4-82	3-69	4-00	3-14	2.62	2-20	2-21
Prime commercial paper, 4-6 monthsp.c.	6-13	6-25	6-25	8-75	5-00	4-88	4-75	4-25	3-88	3.75	3.50	8 - 25	3-00
ond prices high grade rails (10)	85-98 77-43	85·51 77·28	86-60	8-75 87-79 78-08	89-18 79-65	89-52	88-81	90-52	89-81	90·42 81·20	91-3	92-83 81-43	****
Forty bonds	11.00	11.20	78 - 23	19.00	18.60	79-44	79-58	81 - 27	81 - 23	91.50	81-10	91.49	
rices common stocks (404):	910.1	225-8	901 9	151-1				170 4	101.0	170 6	152-8	149-3	147-1
Industrials (238)	218-1 210-3	216-1	901·7 194·4	144-8	153 · 8 146 · 9	156-3 148-8	165-5 155-9	172-4	181 -0 170 -8	170-8	143-1	139-8	138-
Railways (23)	165-4	168-1	157-0	135-1	136-6	136-5	142-5	143-2	141-7	136-0	124-5	124-2	121-
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# REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. V

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# STATISTIQUE COURANTE DES AFFAIRES AU CANADA

# RÉSUMÉ

La récession des affaires s'est continuée dans la plus grande partie d'août dont les opérations industrielles, après rajustement pour variations saisonnières, sont au plus bas niveau depuis le commencement de la réaction, il y a plus d'un an. L'indice officiel de la Revue Mensuelle de la Situation Economique marque 152.9 pour août, comparativement à 161.1 le mois précédent. Parmi les industries montrant une plus grande activité au cours du mois sous revue sont le groupe de la construction, qui donne un plus fort volume d'affaires nouvelles qu'en juillet, et ceux des minoteries et du sucre qui ont été plus actifs dans les dernières périodes sur lesquelles des statistiques ont été colligées. Après rajustement saisonnier, la production d'automobiles donne un gain léger sur le mois précédent qui était très bas. Les importations de caoutchouc brut, en plus fort volume, indiquent une plus grande activité dans le raffinage du pétrole. La production de papier à journal montre un déclin reflétant un ralentissement de la demande sur les marchés extérieurs. L'industrie primaire du fer et de l'acier montre une contraction considérable en août. Influencés principalement par une accélération du mouvement de la récolte, les chargements de wagons donnent en août une augmentation modérée sur juillet. La récolte de blé des Provinces des Prairies légèrement supérieure à la moyenne des derniers dix ans, et une moisson précoce dans des conditions de température idéales, tendent à pousser le mouvement d'évacuation au cours de cette période.

La baisse des prix de gros s'est continuée en août, sept des huit principaux groupes de la classification étant plus bas qu'en juillet. Le raffermissement indiqué par les indices hebdomadaires des prix aux Etats-Unis permet d'augurer la possibilité d'un renversement dans la tendance des prix de gros en général. En même temps, il y a de la discordance créée par une baisse plus rapide des matières premières que des produits ouvrés, et des prix de gros plus que des prix de détail.

Les valeurs de spéculation ont subi une violente réaction au cours du mois, touchant leur plus bas niveau dans le présent mouvement. Dans les premières semaines de septembre, une attitude plus optimiste sur les perspectives prochaines a provoqué un certain raffermissement. Le marché des obligations a été fort et les titres de tout repos ont fait une avance marquée. La reprise de la demande pour ces valeurs a été un des facteurs les plus favorables des deux derniers mois.

#### Changements économiques.

Le graphique des trois facteurs représentatifs illustre les importants changements de l'économie sociale aux cours d'août. L'avance marquée des prix des obligations de tout repos se reflète par le plongement de la courbe du loyer de l'argent à long terme. Ce n'est que dans les deux mois derniers que les obligations du gouvernement ont été en grande demande comme le démontre l'avance des prix. Le déclin prolongé des actions ordinaires en août, bien que représentant la continuation de la tendance visible depuis septembre dernier, est digne d'attention, vu la baisse au cours du mois et la disparité causée par ce déclin au cours des derniers douse mois. La production industrielle reste à un niveau modérément inférieur à la normale. La courbe des actions ordinaires est basée sur l'indice dans la colonne intitulée "nombre-indice général" du tableau 23, page 27. La courbe de la production illustre l'indice paraissant au tableau 1, page 8. La courbe du loyer de l'argent à long terme est basée sur les rendements des obligations du gouvernment d'Ontario paraissant en page 27. Ces facteurs sont rajustés pour tendances à long terme par la méthode du carré de la moindre différence et la déviation de la tendance est exprimée par un multiple de la déviation standardisée. Ces rajustements ont pour but d'éliminer les changements d'année en année et de placer ainsi tous ces facteurs sur la base commune de comparabilité.

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Le graphique de la page 15 illustre cinq facteurs primordiaux dans le progrès économique. Chacun de ces facteurs est exprimé en pourcentage de la moyenne mensuelle de 1926 et donné par mois depuis janvier 1919 jusqu'à août dernier avec l'exception de l'emploiement sur lequel des données ne sont disponibles que depuis janvier 1921. La production industrielle et l'emploiement ont atteint en 1929 un des sommets de l'histoire. Depuis que ce maximum a été atteint il ya plus de douze mois, le déclin a été très visible, mais le niveau actuel est encore plus élevé qu'au commencement de 1928. La vive demande pour fins de spéculation sur les principaux marchés et spécialement à New-York, ainsi que le haut niveau de l'activité commerciale, ont provoqué un serrement du crédit et les taux de l'intérêt ont été très élevés dans le troisième trimestre de 1929. Le récent relâchement est le principal facteur constructif dans une période de dépression commerciale. La cote des titres d'actions ordinaires a été portée à des hauteurs sans précédent en septembre 1929 et l'inflation de l'année a été un des principaux facteurs de la récession commerciale. Comme les prix de gros n'avaient pas avancé matériellement au cours de la hausse dans cette phase du cycle leur déclin marqué dans les derniers douze mois a été un des développements inattendus.

Le graphique de la page 10 montre la tendance de l'emploiement en ces dernières années après rajustement pour tendance saisonnière. La marche de l'indice général après rajustement est à la baisse depuis août dernier, alors que fut atteint le sommet historique de l'emploiement au Canada. Subséquemment, le déclin a été plutôt modéré mais s'est continué de mois en mois sans aucune interruption importante. L'emploiment dans les manufactures après rajustement a suivi une marche semblable à celle des conditions générales bien que son récent niveau soit relativement plus bàs. Le sommet dans les opérations minières a été atteint après le premier de l'an mais il y a eu beaucoup de ralentissement depuis. Les industries du caoutchouc, du fer et de l'acier montrent des retranchements depuis l'an dernier. L'emploiment dans le commerce a atteint un nouveau sommet récemment et la tendance dans les transports a été vers des niveaux éleyés au printemps avec une réaction secondaire au cours de l'été.

### La récolte de céréales.

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Il est généralement reconnu que la variation dans les récoltes de céréales est un des principaux facteurs déterminants de la prospérité générale au Canada. Ce n'est pas par simple coïncidence que des récoltes subnormales, en 1921, 1924 et 1929, ont été moissonnées et que ces années ont été caractérisées par une dépression commerciale évidente, ou que les quatre années de récoltes abondantes engrangées de 1925 à 1928 l'ont été au cours d'une période de grande activité productive dans notre pays. La récolte décevante de 1929 a sans aucun doute contribué à la récession au cours de la dernière partie de l'année. Les perspectives de l'an prochain sont moins sombres parce que la dernière récolte est à peu près dans la moyenne. Afin de rendre cette analyse plus complète un indice spécial a été calculé sur les statistiques de la production du grain en ces derniers seize ans. La production annuelle de chacune des principales céréales a été pondérée selon sa valeur relative fixe et le chiffre global exprimé en pourcentages de la moyenne décennale de 1920 à 1929. Le nombre-indice montre les progrès rapides dans la culture du froment depuis la guerre. La production a été extrêmement forte en 1922 et 1923 et plus tard en 1925 et 1929. Le nombre-indice a été de 121 en 1925 et de 131 · 7 en 1928, montrant les deux plus fortes récoltes dans notre histoire agricole. En 1929 l'indice a tombé violemment à 76.0 se relevant à 103 · 0 selon l'estimation préliminaire de la récolte de 1930. En d'autres termes, la production de 1930 est légèrement supérieure à la moyenne des derniers dix ans, période pen dant laquelle cette industrie a atteint son plus grand développement. Si la prospérité du pays dépendait uniquement du volume de sa récolte de céréales, les conditions pendant le reste de l'année seraient approximativement sur le même niveau que pendant les dix dernières années.

La présente dépression commerciale n'est aucune exception à la règle voulant que les cours de production agricole soient décidément subjectifs aux influences de ses cycles. L'histoire de la marche des prix du grain est brièvement résumée par les nombres-indices basés sur les moyennes mensuelles de 1926 = 100. L'indice à 64·3 a été à son plus bas, en août. C'est un violent contraste avec 109·8 pour le même mois de l'an dernier. Depuis 1926 le nombre-indice général de 502 articles a décliné de 15·9 p.c., tandis qu'en août la moyenne des grains était de 35·7 p.c. en baisse. Cette divergence indique la position difficile où sont placés les producteurs de grain par les changements dans les conditions fondamentales de l'offre et de la demande pour les derniers douze mois.

Prix de gros.

Nombreuses sont les indications que les prix de gros ont maintenant atteint un point où une meilleure stabilité est devenue une forte possibilité. L'accélération dans le recul des prix internationaux a grandement modéré en juin. Les indices de France et d'Allemagne ont changé de direction au cours du mois et ont montré des avances modérées. Dans les premières semaines de septembre les prix de gros des Etats-Unis, mesurés par les indices hebdomadaires, ont donné des marques évidentes de vigueur. Le serrement du crédit dans les plus importants pays commerciaux en 1929 a été une des principales causes du rude déclin du prix des marchandises à partir du troisième trimestre de l'année jusqu'à date. Le loyer élevé de l'argent a été provoqué par une forte demande de fonds sur les marchés spéculatifs en même temps que par l'expansion des opérations productives. La situation du crédit a grandement changé d'aspect dans les derniers douze mois, la dépression générale ayant soulagé la pression sur le marché monétaire, Une politique d'argent à bas prix et abondant tend toujours à arrêter la déflation et à détourner vers une orientation contraire. A une période où les prix fléchissent, il a y une tendance naturelle à réduire les achats à leur minimum. Les inventaires peuvent dans de nombreux cas être inférieurs à la normale. Des achats substantiels pour écoulement au détail ou pour fins industrielles vont être l'un des facteurs mettant fin à la présente dépression. Quand on se sera rendu compte que nous avons atteint le point de détour et que les prix vont raffermir, la demande deviendra plus effective sur tous les marchés.

L'orientation à long terme des prix, déterminée en partie par les provisions d'or, est sans doute un mouvement relativement modéré quand il est question d'une période d'un an ou deux. Comme les réserves d'or monnayé sont très larges comparativement aux additions annuelles, le total disponible ne change guère d'année en année et il peut être présumé que les changements de prix qui peuvent être attribuables à l'or se produisent plutôt graduellement que soudainement. Considéré dans sa relation avec les autres facteurs des progrès économiques il est clair que la récent déclin des prix de gros est un des éléments du cycle. La persistance des conditions affectant la demande et l'offre de certaines marchandises a aussi eu une influence profonde sur la

conduite des prix de gros.

#### FINANCES

Affaires bancaires et monétaires.

Le changement frappant dans la situation monétaire de la fin de juillet se trouve dans l'augmentation prononcée de l'or détenu par le ministère des Finances, en garantie des billets du Dominion en circulation. Le 31 juillet ce montant était de \$77,100,000 comparativement à \$65,700,000 le 30 juin, soit une avance de 17·4 p.c. Il est normal de constater une légère augmentation en ce sens à cette saison mais les fortes importations d'or de New-York ont gonflé cette augmentation. Comme les émissions de billets de la Puissance ont été plutôt écourtées au cours du mois, la proportion de l'or aux billets a augmenté de 60·6 à 65·2.

Les rapports des banques le 31 juillet montrent les effets de la dépression commerciale. Les dépôts des banques au Canada montrent une diminution de \$26,700,000. Après rajustement saisonnier, c'est un déclin relativement modéré tant des dépôts à demande que des dépôts à terme. Un déclin de \$6,000,000 dans les prêts à vue sur le marché de New-York est à peu près normal pour la saison. Un recul de \$29,000,000 dans les prêts courants équivaut à 1.5 p.c. après

rajustement saisonnier.

#### Cours des valeurs mobilières.

Le marché des valeurs mobilières a été faible pendant la plus grande partie d'août, une violente réaction se faisant sentir la deuxième et la troisième semaines. Les prix se sont raffermis vers la fin du mois et une forte avance dans la deuxième semaine de septembre a contrebalancé le fléchissement d'août. Un indice hebdomadaire de 127 titres d'actions ordinaires marquait 138-1-la semaine du 11 septembre comparativement à 126-0 le semaine terminée le ler août. L'avance la plus rapide a été celle des groupes d'énergie et de traction, de pétrole et des titres divers dont les gains respectifs étaient de 11-5 p.c., 11-4 p.c. et 18-3 p.c., tandis que la dépression commerciale s'est continuée sans interruption dans le mois d'août, mais plusieurs facteurs de reconstruction ont fait leur apparition, ce qui a donné pour pesspective un aspect plus optimiste en ce qui concerne les actions ordinaires. Ces facteurs comprennent le faible loyer de l'argent sur les marchés extérieurs, l'empressement à acheter des obligations de tout repos et la hausse des prix qu'ont subi ces valeurs. En se basant sur les précédents historiques on croit en certains quartiers que l'amélioration de la situation commerciale, y compris le renversement de la tendance des

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prix de gros actuels, devrait se produire dans un délai raisonnable. Le rendement des obligations du gouvernement d'Ontario a donné en août une moyenne de 4.60 p.c. comparativement à 4.80 p.c. en juillet, ce qui semble démontrer un plus grand intérêt dans les obligations de tout repos.

## LA SITUATION AUX ÉTATS-UNIS

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L'activité générale aux Etats-Unis a été plus régulière en août, l'amélioration modérée qui s'y est produite étant considérée comme inférieure à la normale pour la saison. Un indice hebdomadaire de l'activité commerciale montre un déclin continu depuis avril jusqu'à juillet, mais arrêté en août avec le résultat net que la moyenne d'août a été légèrement inférieure à celle du mois précédent. Le déclin dans les opérations des industries primaires du fer et de l'acier en août a été moins prononcé que le mois précédent. La production de fer en gueuse a diminué de 5 p.c. après rajustement saisonnier et il y a une diminution nette de 6 dans les hauts fourneaux actifs comparativement à une réduction de 16 en juillet et de 20 en juin. La dernière partie d'août montre une amélioration dans la production des aciéries et les prix de l'acier ont fait une avance modérée. La production d'automobiles a décliné en août malgré une reprise d'activité dans plusieurs usines. Les prix des modèles les plus populaires ont été réduits en vue de stabiliser l'industrie. La stagnation de l'industrie automobile se reflète dans l'inactivité des fabriques de bandages bien que la demande pour remplacement soit assez forte. Une réduction dans la production du pétrole brut a provoqué un raffermissement des prix dans la deuxième quinzaine du mois. Les stocks de gazoline sont toujours considérables et il en est résulté une concession de prix dans les régions importantes au cours des premières semaines de septembre. Bien que les filatures de coton aient réduit leurs opérations en août les ventes ont encore dépassé la production. La production d'énergie électrique et les chargements de wagons donnent une diminution prononcée. Comme résultat de la sécheresse prolongée, la récolte de mais est plus faible qu'en toute année depuis 1901 et le foin est aussi inférieur à la normale. L'indice des prix payés aux cultivateurs pour leurs produits a continué son déclin entre le 15 juillet et le 15 août et était 108 p.c. de son niveau d'avant-guerre et à 35 points plus bas que l'an dernier. Le renversement de la tendance des prix de gros à la baisse continue depuis douze mois a été un des traits les plus frappants d'août. Un indice hebdomadaire donne 124.9 pour la semaine terminée le 9 septembre, comparativement à 120.8 la semaine du 29 juillet.

Dans la première quinzaine du mois les titres de bourse ont montré de la faiblesse, laquelle s'est continuée jusqu'au 13 août alors qu'ils ont atteint un point où leur moyenne était seulement de 2½ p.c. au-dessus de leur chiffre le plus bas en juin. Le reste du mois a vu un raffermissement qui s'est continué dans la première semaine de septembre. On a constaté dans les milieux de courtiers une opinion plus optimiste tendant à croire que la liquidation des plus récents mois était à peu près terminée.

Les titres d'utilités publiques, de marchandises, d'acier, d'automobile, d'énergie électrique et de cuivre ont participé au raffermissement qui a été constaté de la mi-août jusqu'à la deuxième semaine de septembre. Le loyer de l'argent, tant à demande qu'à terme, est resté ferme et très bas en août. Il est anticipé que les conditions de crédit facile vont se continuer jusqu'à ce que la cote soit montée et jusqu'à ce que l'activité reprenne dans la spéculation et le commerce en général.

#### LA SITUATION EN GRANDE-BRETAGNE

Les prix de gros en Grande-Bretagne ont continué leur déclin en août, atteignant  $70 \cdot 9$  comparativement à  $81 \cdot 8$  en août 1929, ce qui est un recul de  $10 \cdot 9$  ou de  $13 \cdot 3$  p.c. en un an. Les plus forts reculs de ces douze mois se constatent dans les céréales, qui ont baissé de  $90 \cdot 9$  à  $67 \cdot 8$ , les métaux et les minéraux autres que le fer et le charbon, qui ont tombé de  $96 \cdot 9$  à  $75 \cdot 6$ , le coton, de  $67 \cdot 8$  à  $52 \cdot 1$ , la laine, de  $73 \cdot 5$  à  $55 \cdot 8$ , et les autres textiles, de  $79 \cdot 6$  à  $58 \cdot 3$ .

Les importations sont évaluées à £79.92 millions, comparativement à £85.18 millions en juillet, et à £100.99 millions en août l'an dernier. Les exportations de produits domestiques donnent £42.77 millions comparativement à £50.74 et à £63.04 millions respectivement.

Le nombre de sans-travail était de 2,060,444 le 1er septembre, une augmentation de 20,742 pendant la semaine, et de 908,184 comparativement à il y a un an.

Les conditions à la Bourse, à la date du 19 septembre, sont distinctement le marasme, les titres du gouvernement étant les seules valeur à montrer une certaine force. La réaction des récentes élections en Allemagne a été distinctement défavorable. Les billets du Trésor à trois mois ont été placés à un escompte moyen de près de 2 pour cent.

BUREAU FÉDÉRAL DE LA STATISTIQUE, OTTAWA, 22 septembre 1930.

# PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

#### 1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED **SEPTEMBER 16, 1930**

duction.—Agricultural Products.—Stocks of grain in Canada at the end of the crop year, July 31, 1930. Final estimate of the production of wheat in India for the season 1929-30. Telegraphic crop report, August, 19, 1930, 4 p.m. Telegraphic crop report, August 27, 1930, 4 p.m. Telegraphic crop report, September, 4, 1930, 4 p. p.m. Forest Products.—The excelsion industry, 1929. Mineral Production.—Preliminary summary statistics on the iron and steel industry in Canada, 1929. The petroleum products industry in Canada, 1929. Arsenic, 1929, Cobalt, 1929. Gold, 1929.

Manufactures.—Textile Products.—The textile industries of Canada, 1928. Vegetable Products.—Report on the wine industry in Canada, 1929. Iron and Steel and Their Products.—The bicycle industry in Canada, 1929. Automobile statistics for Canada, 1929.

Transportation, Communications and Public Utilities.—Preliminary report on statistics of electric railways in Canada, 1929. Express statistics for 1929.

Education.—Higher education in Canada in academic year ending June, 1929.

Justice.—Annual report of juvenile delinquents for year ended September 30, 1929.

## 2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

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Monthly Bulletins.—Agricultural Statistics. Cold Storage Holdings.—Production of (a) Flour (b) Sugar (c) Boots and Shoes (d) Automobiles (e) Iron and Steel (f) Coal and Coke. (g) Concentrated Milk Products. Building Permits. Abstract of Imports, Exports and Duty Collected, Summary of Trade by Countries. Summary of Trade with United Kingdom. Summary of Trade with United States.

Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics.

Prices and Price Indexes. Automobile Financing.

The Employment Situation as reported by Employers. Commercial Failures. Bank Debits. Review of Business Statistics.—Price \$1.00 per year.

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Quarterly Reports.-Trade of Canada-Price \$2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge, with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is \$1.00 and \$2.00, respectively:

